

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
13.1.2025	BAJAJFINSV	BUY	1700	1745	1660
13.1.2025	INFY	BUY	1965	2005	1930
13.1.2025	TATACONS	BUY	972	1005	940

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

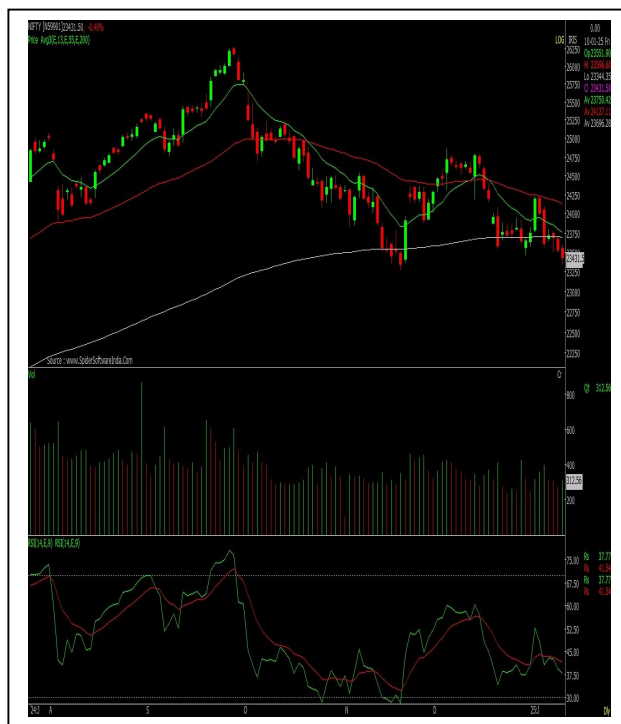
TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 23431.50 (↓ 573.25 pts)

Last week Nifty began on a stable note, but remained under pressure, moving lower below its 200-day EMA. Nifty closed the week at 23431 with a loss of 573 points with a loss of 573 points.

Nifty closed the week below all its key averages on daily charts. The 13-day EMA is below 55-day EMA. Nifty is also placed below its 13-week EMA, very close to its 55-day EMA, remains above other weekly averages. Daily as well as weekly RSI is placed below its respective averages. Additionally, the Nifty has broken its upward-sloping support trendline.

Going ahead, Nifty support is placed near 23350-23250-23180. On the other hand, Nifty will face resistance near 23770-24100.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
6.1.2025	BPCL	BUY	295	312	278	277.65	-6.25	Stop loss hit
6.1.2025	GLAND	BUY	1901	2000	1809	1782.05	-6.67	Stop loss hit
6.1.2025	TATAMOTORS	BUY	790	820	760	774.65	-1.98	Exit (High 810)

WEEKLY MARKET REVIEW**Barometers snap 2-week gains; Rupee hits record low twice in a week**

Domestic equity benchmarks posted significant losses this week, largely due to weak economic data. Concerns over India's foreign exchange performance and GDP growth projections pointing to a four-year low further weighed on market sentiment. Meanwhile, rising consumer price inflation in China and annual inflation in the Euro area added to global market jitters. The Indian rupee hit its lowest point twice, while the Japanese yen also weakened against the US dollar. Broader market indices declined sharply, with geopolitical instability exacerbating overall market volatility.

In the week ended on Friday, 10 January 2025, the S&P BSE Sensex slumped 1,844.20 points or 2.33% to settle at 77,378.91. The Nifty 50 index tumbled 573.25 points or 2.39% to settle at 23,431.50. The BSE Mid-Cap index dropped 5.74% to close at 44240.89. The BSE Small-Cap index plummeted 6.04% to end at 52,722.34.

Tata Consultancy Services jumped 4.05%. It reported a 12% y-o-y rise in consolidated net profit for Q3FY25, reaching Rs 12,380 crore. The operating margin was 24.5%, reflecting a y-o-y decline of 50 basis points but a sequential improvement of 40 basis points. The net margin for the quarter was 19.4%.

Tata Elxsi dropped 9.69%. It reported a 3.59% decline in net profit to Rs 199 crore on 2.72% increase in revenue to Rs 939.17 crore in Q3 FY25 over Q3 FY24. On a q-o-q basis, its net profit and revenue were lower by 13.26% and 1.66%, respectively.

Tata Motors declined 2.01%. Its global wholesales in Q3 FY25, including Jaguar Land Rover, were at 3,41,791 units, higher by 1% as compared to Q3 FY24. Meanwhile, its wholly owned subsidiary, Jaguar Land Rover (UK), reported a 3% increase in wholesale volumes to 104,427 units in Q3 FY25 as compared with 101,043 units in Q3 FY24.

HDFC Bank fell 5.26%. The bank's average deposits stood at Rs 24,52,700 crore as of 31st December 2024, registering the growth of around 15.9% as compared with Rs 21,17,100 crore as of 31st December 2023.

JSW Steel lost 1.67%. The company recorded its highest ever consolidated crude steel production for the Q3 FY25 was at 7.03 million tonnes, which is higher by 2% as compared with 6.87 million tonnes reported in Q3 FY24.

Bank of Baroda tumbled 6.45%. The bank said that its domestic deposits increased 9.23% to Rs 11,65,874 crore as on 31st December 2024 as compared with Rs 10,67,371 crore as on 31st December 2023.

Marico added 1.70%. The company said that the rising trend in input costs is expected to result in a higher-than-anticipated gross margin contraction on a year-on-year basis.

Mahindra & Mahindra declined 2.98%. The company said that its total production rose 19.93% to 53,361 units in the month of December 2024 as compared with 44,495 units produced in the same period last year.

Biocon slipped 2.38%. A foreign brokerage upgraded rating from "Underperform" to "Hold" and raised its target price to Rs 400 from the previous Rs 280.

Larsen & Toubro fell 3.43%. Its heavy engineering arm had secured multiple orders in Q3 of FY25, both in overseas and domestic markets.

Tata Steel slumped 7.88%. Its India crude steel production stood at 5.68 million tons (MT) in Q3 FY25, up 6% as compared with 5.35 MT in Q3 FY24.

Source: www.capitalmarket.com



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