

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
6.1.2025	BPCL	BUY	295	312	278
6.1.2025	GLAND	BUY	1901	2000	1809
6.1.2025	TATAMOTORS	BUY	790	820	760

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

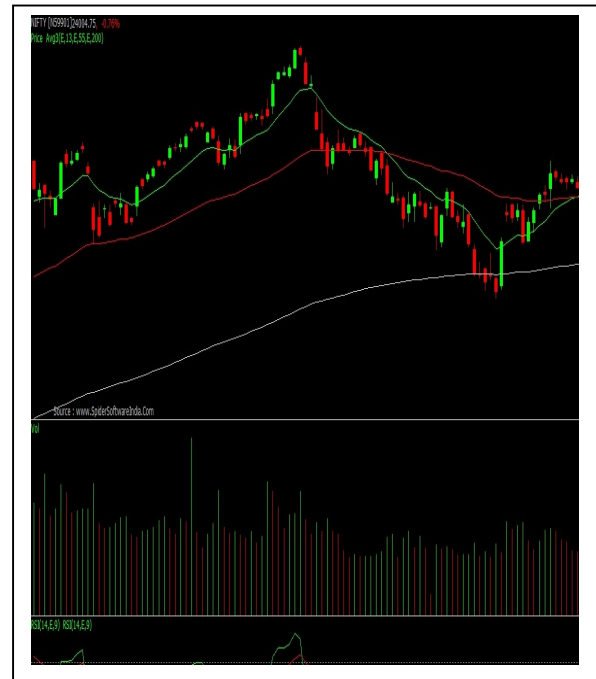
TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 24004.75 (↑ 191.35 pts)

Last week Nifty began on a stable note, but remained under pressure initially, moving lower below its 200-day EMA. Nifty recovered in the later sessions and moved higher and closed the week at 24004 with a gain of 191 points.

Nifty closed above its 13-day and 200-day EMA while remained below its 55-day EMA. The 13-day EMA is below 55-day EMA. Nifty is also placed very near to, below its 13-week EMA, remains above other weekly averages. Daily RSI is above, while the weekly RSI is placed below its respective averages.

Going ahead, Nifty support is placed near 23900-23800. On the other hand, the continued recovery will face resistance near 24300-24500.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
28.12.2024	INFY	BUY	1916	1950	1895	1938.75	1.17	Stop loss hit
28.12.2024	EXIDEIND	BUY	418	435	405	424.75	1.59	Exit (high 431.60)
28.12.2024	NACLIND	BUY	65	75	58	68.34	4.89	Exit (high 70)

WEEKLY MARKET REVIEW

Market jumps for 2nd straight week; broader market rallies

The market witnessed moderate gains in the New Year week, despite weaker domestic economic data. Indices ended lower for 3 out of 5 trading sessions. However, broader markets outperformed the frontline indices. Investors are looking forward for Q3 earnings and economic data.

In the week ended on Friday, 3 January 2025, the S&P BSE Sensex rose 524.04 points or 0.67% to settle at 79,223.11. The Nifty 50 index added 191.35 points or 0.80% to settle at 24,004.75. The BSE Mid-Cap index gained 1.31% to close at 46,936.08. The BSE Small-Cap index rallied 1.94% to end at 56,116.21.

Reliance Industries added 2.48%. The company announced that its wholly-owned subsidiary, Reliance Strategic Business Ventures (RSBVL), has completed the acquisition of Karkinos Healthcare.

Vodafone Idea (VIL) surged 10.70%. The government's decision to waive off bank guarantees for spectrum acquired in past auctions. The Department of Telecommunications (DoT) announced on December 27th that it would no longer require telecom operators to submit financial bank guarantees for spectrum acquired in auctions held in 2012, 2014, 2015, 2016, and 2021, subject to certain conditions.

Adani Enterprises jumped 6.44%. The company announced that it has signed an agreement with Wilmar International to completely exit from the joint venture (JV), Adani Wilmar.

Hindalco Industries tumbled 4.21%. The company said that it has received the allocation of the Meenakshi Coal Mine in Odisha through a vesting order by the

Ministry of Coal. The Meenakshi coal mine, located in Odisha, is a fully explored block with a peak rated capacity (PRC) of 12 million tonnes per annum and nearly 285.23 million tonnes of geological reserves. The company expects to commence coal production in CY2028, subject to receipt of regulatory clearances and requisite approvals.

Bajaj Finance shares rallied 7.25%. The bullish report from a foreign brokerage reiterated its "Buy" rating on the stock with a price target of Rs 8,150.

Coforge added 2.29% while Cigniti Technologies jumped 5.40%. Cigniti Tech announced its merger with Coforge. Cigniti shareholders will get 1 share of Coforge for every 5 held.

Hero Motocorp rose 0.80%. The company announced that it has extended its partnership with Harley-Davidson Motor Company, Inc. to co-develop and manufacture a new motorcycle as well as expand the existing co-developed model into new variants.

The country's forex reserves dropped by a further \$8.478 billion to \$644.391 billion for the week ended December 20, the RBI said on Friday. Gold reserves decreased by \$2.33 billion to \$65.726 billion during the week. The Special Drawing Rights (SDRs) were down by \$112 million to \$17.885 billion, the apex bank said. India's reserve position with the IMF was also down by \$23 million to \$4.217 billion in the reporting week, the central bank data showed.

Source: www.capitalmarket.com



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