

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
21.4.2025	ADANI PORTS	BUY	1260	1310	1220
21.4.2025	SBIN	BUY	797	830	770
21.4.2025	TATACONSUM	BUY	1120	1175	1070

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE - 23851.65 (↑1023.10 pts)

Last week, Nifty started with gap up above its 200-day EMA, and gained in all 3 trading sessions in the week. Nifty closed the week at 23851 with a weekly gain of 1023 points.

On the daily chart, Nifty has moved above all its key moving averages. On weekly chart also Nifty has closed above all its key averages. The averages are seeing a positive cross-over on daily as well as weekly charts. Daily as well as weekly RSI is placed above its average while MACD also crossed its signal line from below showing optimism. Nifty has formed strong green candles on daily as well as weekly charts.

Going ahead, Nifty might face resistance near 24000-24200 in its recovery. On the other hand, support is placed near 23200 and 22800 on the lower side.





WEEKLY MARKET REVIEW

Sensex, Nifty end with robust gains as inflation eases

The key equity indices posted significant gains during truncated week, driven by easing retail and wholesale inflation, which boosted hopes of policy stability. Quarterly earnings from major companies further supported market optimism.

In the week ended on Thursday, 17 April 2025, the S&P BSE Sensex zoomed 3,395.94 points or 4.51% to settle at 78,553.20. The Nifty 50 index surged 1,023.1 points or 4.48% to settle at 23,851.65. The BSE Mid-Cap index rallied 4.23% to close at 41,980.48. The BSE Small-Cap index jumped 4.69% to end at 47,946.66.

Wipro fell 1.20%. A domestic broker downgraded the stock to a 'Hold' and slashed its target price to Rs 260 from Rs 300. The brokerage flagged the IT major's weak Q4FY25 quarter, with IT services revenue falling short of expectations.

HDFC Asset Management Company advanced 5.72%. The standalone net profit rose 18.04% to Rs 638.73 crore on 20.46% surge in total income to Rs 1,025 crore in Q4 FY25 over Q4 FY24. Revenue from operations in Q4FY25 stood at Rs 901.22 crore, registering a growth of 29.59% y-o-y.

Infosys rose 0.68%. It reported an 11.74% decline in consolidated net profit to Rs 7,033 crore in Q4 FY25, compared to Rs 7,969 crore y-o-y. Revenue rose 7.9% y-o-y to Rs 40,925 crore in Q4 FY25.

HDFC Life Insurance Company jumped 5.07%. It reported a 15.76% jump in standalone net profit to Rs 476.54 crore on 16% increase in net premium income to Rs 23,765.56 crore in Q4 FY25 over Q4 FY24.

ICICI Bank surged 7.22%.

Swaraj Engines rallied 7.51%. Its net profit surged 29.10% to Rs 45.42 crore in Q4 FY25 as against Rs 35.18 crore posted in Q4 FY24. Revenue from operations climbed 29.40% to Rs 454.16 crore.

Lupin shed 1.75%. It has received the Establishment Inspection Report (EIR) from the USFDA for drug medical device combination products at its injectable facility in Nagpur, India.

Vedanta surged 5.18%. The Assam's Chief Minister Himanta Biswa Sarma met with the company to strategize the implementation of their Rs 50,000 crore investment plan in the state.

IndusInd Bank zoomed 15.33%. The bank's external audit allayed investor fears regarding a significant discrepancy in the bank's derivative portfolio.

Indian Renewable Energy Development Agency (IREDA) jumped 12.45%. The consolidated net profit jumped 48.66% to Rs 501.55 crore on a 36.93% increase in revenue from operations to Rs 1,905.06 crore in Q4 FY25 over Q4 FY24.

ICICI Lombard General Insurance Company added 4.29%. The net profit slipped 1.90% to Rs 509.59 crore in Q4 FY25 as against Rs 519.5 crore in Q4 FY24. However, total income jumped 13.27% to Rs 5,851.17 crore in Q4 FY25 as against Rs 5,165.35 crore y-o-y.

ICICI Prudential Life Insurance Company soared 7.93%. The reported 122.31% surge in standalone net profit to Rs 386.29 crore in Q4 FY25 as against Rs 173.76 crore posted in Q4 FY24. However, total income tumbled 30.79% YoY to Rs 15,637.51 crore in the quarter ended 31 March 2025.

Venus Remedies surged 9.58%. The company said its investigational drug candidate VRP-034 has received Qualified Infectious Disease Product designation from the US drug regulator.

Bajaj Electricals jumped 7.12%. The company signed an exclusive agreement with Slovakian firm SEAK s.r.o. to manufacture and supply advanced lighting control products for tunnel infrastructure in India.

Jio Financial Services jumped 3.51%. Its NBFC subsidiary, Jio Finance, has introduced fully digital loan against securities facility for its customers to leverage their investments.

Source: www.capitalmarket.com



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