

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
28.4.2025	AXISBANK	BUY	1165	1235	1100
28.4.2025	CIPLA	BUY	1525	1575	1480
28.4.2025	GODREJCP	BUY	1265	1330	1200

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE - 24039.35 (↑187.70 pts)

Nifty started the week on a positive note, and gained slowly during the week moving towards 24350. However, Nifty faced resistance near this level, giving up the gains and closed the week at 24039 with a gain of 187 points.

On the daily chart as well as weekly chart, Nifty has closed above all key moving averages. Weekly as well as the daily RSI is placed above its average. However, the daily RSI is pointing downwards indicating a slow momentum. MACD remains positive crossover, with the MACD line above the signal line.

Going forward, Nifty is likely to seek immediate support near 23800, below which support is placed near 23400. On the other hand, Nifty is likely to face resistance near 24500 above which resistance is placed near 24750.



WEEKLY MARKET REVIEW

Barometers rally for 2nd week

The domestic equity benchmarks ended with modest gains in this week, driven by mixed global cues. The market showed strength in the first three days, supported by strong corporate earnings reports. However, sentiment turned negative in the last two days as geopolitical tensions, particularly following a deadly terrorist attack in Kashmir, weighed on investor confidence. Additionally, the IMF revised India's GDP growth forecast for FY26 down to 6.2%, citing escalating global trade tensions.

In the week ended on Friday, 25 April 2025, the S&P BSE Sensex jumped 659.33 points or 0.84% to settle at 79,212.53. The Nifty 50 index advanced 187.7 points or 0.79% to settle at 24,039.35. The BSE Mid-Cap index surged 1.30% to close at 42,528.71. The BSE Small-Cap index added 0.12% to end at 48,005.62.

Infosys advanced 4.22%. It reported a 3.16% rise in consolidated net profit to Rs 7,038 crore in Q4 FY25 as against Rs 6,822 crore in Q3 FY25. However, revenue from operations decreased 2% QoQ to Rs 40,925 crore in the Q4FY25.

HDFC Bank rose 0.19%. It reported a 6.68% increase in standalone net profit to Rs 17,616.14 crore in Q4 FY25 as against Rs 16,511.85 crore posted in Q4 FY24. Total income shed marginally to Rs 89,487.99 crore in Q4 FY25, down 0.17%, compared to Rs 89,639 crore y-o-y.

ICICI Bank shed 0.14%. It reported a standalone net profit of Rs 12,629.58 crore in Q4 FY25, up 17.95% as against Rs 10,707.53 crore posted in Q4 FY24. Total income increased 14% YoY to Rs 49,690.87 crore in Q4 FY25.

Yes Bank declined 1.71%. It reported a 63.34% surge in standalone net profit to Rs 738.12 crore in Q4 FY25 as against Rs 451.89 crore posted in Q4 FY24. The bank's total income rose 3.76% YoY to Rs 9,355.39 crore in the quarter ended 31 March 2025.

HDFC Asset Management Company rallied 4.44%. The standalone net profit rose 18.04% to Rs 638.73 crore on 20.46% surge in total income to Rs 1,025 crore in Q4 FY25 over Q4 FY24.

Jio Financial Services advanced 2.65%. It reported a 1.8% increase in consolidated net profit to Rs 316.11 crore on 18% jump in revenue from operations to Rs 493.24 crore in Q4 FY25 over Q4 FY24.

HCL Technologies surged 9.82%. It reported 6.2% fall in net income to Rs 4,307 crore on a despite a 1.2% increase in revenues to Rs 30,246 crore in Q4 FY25 as compared with Q3 FY25. Meanwhile, the company's board declared a dividend of Rs 18 per share, marking it the 89th consecutive quarter of dividend pay-out.

Hindustan Unilever slipped 1.81%. It reported a 3.61% jump in standalone net profit to Rs 2,493 crore in Q4 FY25, compared with Rs 2,406 crore in the corresponding quarter last year. Revenue from operations rose 2.08% to Rs 15,000 crore in Q4 FY25, compared with Rs 14,693 crore in Q4 FY24.

Nestle India shed 0.05%. The company standalone net profit declined 5.21% to Rs 885.41 crore in Q4 FY25, compared with Rs 934.17 crore posted in Q4 FY24. However, revenue from operations jumped 4.48% to Rs 5,503.9 crore in Q4 FY25 as against Rs 5,267.6 crore posted in Q4 FY24.

Maruti Suzuki India shed 0.04%. It has reported 4.3% fall in standalone net profit to Rs 3,711.1 crore despite a 5.9% increase in net sales to Rs 38,848.8 crore in Q4 FY25 as compared with Q4 FY24. Additionally, the board of directors recommended a dividend of Rs 135 per share compared to Rs 125 per share in FY 2023-24.

Tech Mahindra soared 11.91%. Its consolidated net profit advanced 18.66% to Rs 1,166.7 crore in Q4 FY25 as against Rs 983.2 crore reported in Q3 FY25. However, revenue from operations declined marginally, 0.74%, to Rs 13,384.0 crore in Q4FY25 from Rs 13,285.6 crore recorded in Q3FY25.

Axis Bank declined 2.12%. The bank's standalone net profit declined 0.17% to Rs 7,117.50, as compared with Rs 7,129.67 crore in Q4 FY25. The bank's total income increased 5.65% to Rs 38,022.03 crore in Q4 FY25 as compared with Rs 35,990.33 crore in Q4 FY24.

Source: www.capitalmarket.com



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