

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
7.4.2025	AXISBANK	BUY	1091	1120	1070
7.4.2025	RAMCOCEM	BUY	940	980	900
7.4.2025	TATACONSUM	BUY	1087	1130	1045

**NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)**

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 22904.45 ( ↓ 614.9 pts)

Last week, Nifty started with a gap down and faced resistance near 23350 when it attempted to move up. Nifty closed the week at 22904 with a weekly loss of 615 points.

On the daily chart, Nifty has moved below all its key moving averages. On weekly chart also Nifty has closed below its 13-week and 55-week EMA. Nifty has formed a red candle following a doji on weekly chart indicating at weakness. Daily RSI is placed below its average, while the weekly average is moving downwards towards the average.

Going ahead, immediate support is placed near 22700 below which Nifty may find support near 22550. On the other hand, Nifty is likely to face resistance near 23300-23400 if it attempts an upmove.



**WEEKLY MARKET REVIEW****Barometers snap 2-week winning streak; global tariff shock waves impact equity indices**

The Key equity indices faced significant setbacks during the truncated week, driven by global sell-off triggered by President Trump's unexpected tariff hike. This move led to a sharp decline in global markets. Despite the volatility, Moody's projected India's growth at 6.5%, reflecting resilience. The RBI announced an Rs 80,000 crore Open Market Operation to boost liquidity. Out of the four trading days, three ended in losses, with metal, pharma, and IT stocks being the most affected.

US President Donald Trump has announced a sweeping set of reciprocal tariffs, aiming to counter what he calls unfair trade practices. A 10% baseline tariff will be imposed on all imports starting April 5, impacting the United Kingdom, Singapore, Brazil, Australia, New Zealand, Turkey, Colombia, Argentina, El Salvador, United Arab Emirates, and Saudi Arabia.

Additionally, Trump has also announced a 25% tariff on all foreign-made automobiles, set to take effect at midnight on April 3.

India will face a 25% tariff on steel, aluminium, and auto-related goods, and no tariffs on pharmaceuticals, semiconductors, copper, or energy products. For the remaining products, India will be taxed a reciprocal tariff of 27%.

In the week ended on Friday, 04 April 2025, the S&P BSE Sensex tumbled 2,050.23 points or 2.65% to settle at 75,364.69. The Nifty 50 index slumped 614.9 points or 2.61% to settle at 22,904.45. The BSE Mid-Cap index fell 2.46% to close at 40,508.53. The BSE Small-Cap index dropped 1.65% to end at 45867.17.

HDFC Bank shed 0.62%. The bank's average deposits stood at Rs 25,27,900 crore as of 31st March 2025, registering the growth of around 15.8% as compared with Rs 21,83,600 crore as of 31st March 2024.

Hindustan Aeronautics rose 1.44%. It secured two contracts worth Rs 62,700 crore from the Ministry of Defence for the supply of 156 Light Combat Helicopters, to the Indian Army and Indian Air Force.

Ashok Leyland added 0.56%. It reported a 5.82% rise in total commercial vehicle sales to 24,060 units in March 2025 from 22,736 units sold in March 2024.

L&T Technology Services lost 4.49%. It has signed a deal worth €50 million with a prominent European automotive original equipment manufacturer.

Bajaj Finance declined 2.54%. It reported 36% increase in new loans booked during Q4 FY24 to 10.70 million as compared to 7.87 million in Q4 FY24.

Yes Bank rose 1.83%. It reported an 8.2% growth in loans and advances to Rs 2,46,539 crore as of 31 March 2025, compared with Rs 2,27,799 crore as of 31 March 2024.

Mahindra & Mahindra declined 2.26%. Its overall auto sales grew by 22.63% to 83,894 vehicles sold in March 2025 as against 68,413 vehicles sold in March 2024. Its total tractor sales during March 2025 were at 34,934 units, up 34.24% from 26,024 units in March 2024.

Tata Motors dropped 8.93%. Its domestic sales fell marginally to 90,500 units in March 2025, down 0.35%, as against 90,822 units sold in March 2024.

Eicher Motors fell 1.92%. It reported a 33.71% increase in total motorcycle sales to 101,021 units in March 2025 from 75,551 units sold in March 2024.

TVS Motor Company rose 1.99%. Its total sales jumped 17% to 414,687 units in March 2025 as against 354,592 units in March 2024.

Maruti Suzuki India shed 0.34%. Its total sales increased 3.09% to 1,92,984 units in March 2025 as compared with 187,196 units sold in March 2024.

Moody's Ratings said India's growth at 6.5% will remain the highest amongst the advanced and emerging G-20 countries, supported by tax measures and continued monetary easing.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



### SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: [business@sajag.co.in](mailto:business@sajag.co.in) / [investorgrievance@sajag.co.in](mailto:investorgrievance@sajag.co.in)

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

**Disclosure:** This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

**Disclaimer:** Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.