

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
5.5.2025	JSL	BUY	588	625	570
5.5.2025	JKTYRE	BUY	310	325	295
5.5.2025	ICICIPRULI	BUY	608	630	590

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE - 24346.70 (↑ 307.35 pts)

Last week Nifty began on a positive note and attempted to move higher. However, as the week progressed, the momentum waned, as Nifty faced resistance above 24500. Nifty closed the week near 24346 with a gain of 307 points.

Nifty remains above all its key averages on daily as well as weekly charts. In the last two sessions, Nifty has formed small bodied candles indicating an exhausting momentum. RSI is placed above its averages on daily as well as weekly charts. MACD continues in a positive crossover, although flattening histogram bars suggest a slowdown in bullish momentum.

Going forward, Nifty is likely to face resistance near 24800 if it moves past 24500. On the other hand, support is placed at 24000 and 23500.



WEEKLY MARKET REVIEW**Indices jump for 3rd straight week; nifty closes above 24300 level**

The benchmark indices ended truncated week with strong gains, supported by robust corporate earnings and series of positive domestic data, the indices ended higher in three out of four trading sessions. Looking ahead, investors will remain focused on geopolitical developments, ongoing tariff disputes, and overall market trends.

In the week ended on Friday, 2 May 2025, the S&P BSE Sensex jumped 1,289.46 points or 1.63% to settle at 80,501.99. The Nifty 50 index added 307.35 points or 1.28% to settle at 24,346.70. The BSE Mid-Cap index rose 0.42% to close at 42,707.87. The BSE Small-Cap index fell 1.33% to end at 47,365.54.

Reliance Industries rallied 9.38%. Its consolidated PAT of associates & JVs increased by 6.4% year-on-year to Rs 22,611 crore in Q4 March 2025 over Q4 March 2024. Gross revenue increased by 8.8% Y-o-Y to Rs 288,138 crore, while EBITDA increased by 3.6% Y-o-Y to Rs 48,737 crore. EBITDA margin contracted by 90 basis points Y-o-Y and by 1.1% quarter-on-quarter to 16.9%. RIL is the first Indian company to cross total equity of over Rs 10 lakh crore. Annually, RIL's PAT of associates & JVs increased by 2.9% Y-o-Y to Rs 81,309 crore while gross revenue increased by 7.1% Y-o-Y to Rs 1,071,174 crore.

Adani Ports & Special Economic Zone (APSEZ) rallied 4.11%. The company's consolidated net profit jumped 50.02% to Rs 3,023 crore in Q4 FY25 as compared with Rs 2,015 crore in Q4 FY24. Revenue from operations climbed 23.08% to Rs 8488.44 crore during the quarter ended 31st March 2025 as compared with Rs 6896.50 crore in the quarter ended 31st March 2024.

Adani Enterprises shed 0.20%. The company's consolidated net profit spiked 753.32% to Rs 3,844.91 crore in Q4 FY25 as against Rs 450.58 crore reported in Q4 FY24. Revenue from operations declined 7.58% to Rs 26,965.86 crore in Q4 FY25 from Rs 29,180.02 crore recorded in the same period a year ago.

UltraTech Cement shed 1.05%. The cement majors consolidated net profit rallied 9.92% to Rs 2,482.04 crore on a 12.95% increase in revenue from operations to Rs 23,063.32 crore in Q4 FY25 over Q4 FY24.

Meanwhile, the board recommended a dividend of Rs 77.50 per equity share of face value Rs 10 each.

Adani Total Gas shed 1.22%. The company reported a 9.65% fall in standalone net profit to Rs 149.38 crore in Q4 FY25 as against Rs 165.34 crore posted in Q4 FY24. Revenue from operations increased by 14.57% YoY to Rs 1,335.85 crore for Q4FY25 driven by higher volume, primarily in the CNG segment.

Bajaj Finance tumbled 4.99%. It revised its FY26 guidance and expects asset under management (AUM) growth of 24-25%, down from its earlier estimate of 25-27%. The NBFC also sees 40-50 basis points improvement in cost to income, lower fee income growth of 13-15% and credit cost in the range of 1.85-1.95%, leading to RoA projection of 4.4-4.6% and RoE estimate of 19-20%. It reported 17.12% jump in consolidated net profit to Rs 4,479.57 crore on 23.68% rise in total income to Rs 18,468.74 crore in Q4 FY25 over Q4 FY24.

Bajaj FinServ slumped 5.45%. The company's consolidated net profit jumped 16.44% to Rs 4756.32 crore on 14.21% increase in total income to Rs 36,596.43 crore in Q4 FY25 over Q4 FY24.

Varun Beverages shed 1.64%. It reported a 35.22% jump in consolidated net profit to Rs 726.49 crore in Q1 CY25 as compared with Rs 547.98 crore posted in Q1 CY24. Revenue from operations surged 28.94% YoY to Rs 5,566.93 crore in the Q1 FY25.

Mahindra & Mahindra jumped 2.38% while SML Isuzu tumbled 2.49%. Mahindra & Mahindra announced plans to acquire a 58.96% stake in SML Isuzu at Rs 650 per share, aggregating to Rs 555 crore. In addition, M&M launched an obligatory open offer to acquire up to 26% stake of SML Isuzu from eligible public shareholders. The SML Isuzu's shares would be acquired at Rs 1,554.60 per share, which is at a discount of 12.01% to the scrip's previous close of Rs 1,766.70, dampening investor sentiment and triggering a sell-off.

Source: www.capitalmarket.com



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NSE TM ID - 07549

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NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

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