

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
26.5.2025	ICICIPRULI	BUY	642	670	618
26.5.2025	FINPIPE	BUY	208	230	188
26.5.2025	HCLTECH	BUY	1648	1705	1600

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE - 24853.15 (↓166.65 pts)

Last week, Nifty opened on mild note and remained under pressure through-out the week. Nifty did move below its 13-day EMA, however, regained in last session and closed the week at 24853 with a loss of 166 points.

Nifty remains above all its key averages on daily as well as weekly chart. Daily RSI is below its average, while the weekly RSI is above its average. The MACD histogram remains positive, but bars are shrinking, indicating waning bullish strength.

As observed, Nifty could not sustain above 25000 in the earlier week. Going ahead, Nifty is likely to face resistance near 25000, above which resistance is placed near 25100. On the other hand, support is placed near 24650 and 24500.



WEEKLY MARKET REVIEW

Indices end week in red amid global headwinds

The domestic equity benchmarks ended with significant losses this week, weighed down by heightened volatility. Indices ended lower for three out of five trading sessions. The decline was driven by escalating global trade tensions including fiscal deficits, rising bond yields and renewed fiscal concerns in major economies. Investor sentiment was further dampened by growing apprehensions over the US fiscal outlook, following Moody's downgrade of the US credit outlook. India continues to remain the world's fastest growing major economy and the only country expected to clock over 6% growth in the next two years, according to an IMF report released last month. The IMF has trimmed the growth forecast for over 120 countries. Investors largely overlooked several positive domestic economic data and reacted strongly to overseas headwinds. Going forward, investors are expected to closely track bond yields, global economic indicators, and upcoming Q4 earnings results.

In the week ended on Friday, 23 May 2025, the S&P BSE Sensex declined 609.51 points or 0.74% to settle at 81,721.08. The Nifty 50 index fell 166.65 points or 0.67% to settle at 24,853.15. The BSE Mid-Cap index dropped 0.32% to close at 44,861.42. The BSE Small-Cap index jumped 0.93% to end at 51,521.42.

Vodafone Idea nosedived 8.14%. The Supreme Court reportedly dismissed its writ petition seeking urgent relief on Adjusted Gross Revenue (AGR) dues. The ripple effect hit Indus Towers too, with shares sliding up to 2.8%. Following the development, stock exchanges have sought clarification from Vodafone Idea. A response is still awaited.

Protean eGov Technologies declined 31.65%. The company announced that it has not been shortlisted for the next round of bidding in the Income Tax Department's PAN 2.0 project. The Income Tax Department has invited bids for the selection of a Managed Service Provider (MSP) for the design, development, implementation, operations, and maintenance of its upgraded PAN infrastructure.

Hindalco Industries fell 1%. The company's consolidated net profit jumped 66.45% to Rs 5,283 crore on 15.89% increase in revenue from operation to Rs 64,890 crore in Q4 FY25 compared with Q4 FY24.

Bajaj Auto rose 2.86%. The auto major has announced a strategic step to gain majority control in KTM AG, the Austrian motorcycle manufacturer, through its wholly owned subsidiary, Bajaj Auto International Holdings BV (BAIHBV). To revive the struggling Austrian brand, Bajaj has arranged a comprehensive 800 million euros funding package. The move aims to support KTM's ongoing restructuring and ensure its operational continuity amid financial distress.

Oil and Natural Gas Corporation (ONGC) dropped 1.64%. The company's standalone net profit fell 34.66% to Rs 6,448.28 crore in Q4 FY25 as against Rs 9,869.37 crore posted in Q4 FY24. Revenue from operations declined marginally to Rs 34,982.23 crore in Q4 FY25, compared to Rs 34,636.69 crore reported in Q4 FY24.

IndusInd Bank added 1.41%. The bank reported a standalone net loss of Rs 2,235.99 crore in Q4 FY25 as against a net profit of Rs 2,346.84 crore posted in Q4 FY24. Total income declined 22.83% year on year to Rs 11,342.65 crore in the quarter ended 31 March 2025.

ITC rose 0.16%. The company's standalone net profit spiked 289.65% to Rs 19,561.57 crore in Q4 FY25 as against Rs 5,020.20 crore posted in Q4 FY24. Revenue from operations (excluding excise duty) was at Rs 17,248.21 crore in the March quarter FY25, up 9.26% year on year.

Grasim Industries tumbled 5.14%. The company's consolidated net profit rose 9.20% to Rs 1,495.90 crore in Q4 FY25 as against Rs 1,369.82 crore posted in Q4 FY24. Revenue from operations increased 17.33% YoY to Rs 44,267.26 crore in the fourth quarter of FY25, driven by superior performance in cement, chemicals and financial services businesses.

Sun Pharmaceutical Industries declined 2.98%. The company's consolidated net profit declined 19% to Rs 2,149.88 crore, despite of 8.5% increase in revenue from operations to Rs 12,815.58 crore in Q4 FY25 over Q4 FY24.

Source: www.capitalmarket.com



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