

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
21.7.2025	ICICIBANK	BUY	1425	1465	1385
21.7.2025	INDHOTEL	BUY	765	780	650
21.7.2025	TATASTEEL	BUY	162	175	150

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE - 24968.40 (↓ 181.45 pts)

Last week, Nifty began on a mild note, and attempted to move higher in the later sessions. However, Nifty faced resistance near 25250 and closed the week at 24968 with a loss of 181 points.

Nifty remains below its 13-day EMA, and is close to its 55-day EMA. Nifty is placed above its 200-day EMA and its key weekly averages. Daily as well as weekly RSI has moved below its respective average. Nifty has marked its third consecutive weekly decline. MACD shows weakening momentum. Nifty has pulled back towards the lower Bollinger Band, which may act as a support in near term.

Going ahead, Nifty is likely to seek support near 24750-24800. On the other hand, resistance is placed near 25200 and 25500.



WEEKLY MARKET REVIEW**Benchmarks slide for 3rd straight week amid global woes**

The domestic equity benchmarks ended the week with significant losses, pressured by weak earnings from major IT and banking stocks and cautious global sentiment amid ongoing tariff concerns. Although easing domestic inflation briefly lifted investor hopes, overall volatility and uncertainty dominated, leading to declines in the key indices, even as the broader market outperformed during the week.

In the week ended on Friday, 18 July 2025, the S&P BSE Sensex declined 742.74 points or 0.90% to settle at 81,757.73. The Nifty 50 index slipped 181.45 points or 0.72% to settle at 24,968.40. The BSE Mid-Cap index jumped 1.04% to close at 46,775.77. The BSE Small-Cap index gained 1.46% to end at 55,285.44.

HCL Technologies fell 5.37%. The company reported a 10.77% drop in net profit to Rs 3,843 crore for the quarter ended 30 June 2025, compared to Rs 4,307 crore in the previous quarter same fiscal. Revenue from operations increased slightly to Rs 30,349 crore in Q1 FY26, up from Rs 30,246 crore in Q4 FY25.

Avenue Supermarts (Dmart) shed 0.40%. The company's consolidated net profit fell 0.11% to Rs 772.97 crore despite a 16.28% jump in revenue from operations to Rs 16,359.70 crore in Q1 FY26 over Q1 FY25. The company opened 9 stores during the quarter. Its total store stands at 424 as on 30th June 2025.

Wipro rallied 3.42%. The IT major's net income for the Q1 quarter was at Rs 3330 crore, decrease of 6.7% QoQ and increase of 10.9% YoY. Gross revenue at Rs 22130 crore, decrease of 1.6% QoQ and increase of 0.8% YoY. Total bookings were at \$4,971 million, up by 24.1% QoQ and 50.7% YoY in constant currency. The company expects revenue from its IT Services business segment to be in the range of \$2,560 million to \$2,612 million. This translates to sequential guidance of (-)1.0% to 1.0% in constant currency terms.

Axis Bank fell 6.35%. The bank's net profit de-grew 4% YoY to Rs 5,806 crore in Q1FY26. The bank's Net Interest Income (NII) was up 1% YoY to Rs 13,560

crore. Net Interest Margin (NIM) for Q1FY26 stood at 3.80% as against 3.97% in Q4FY25 and 4.05% in Q1FY25.

Tech Mahindra declined 3.39%. The company reported a 2.24% decline in consolidated net profit to Rs 1,140.6 crore on a 0.25% fall in revenue from operations to Rs 13,351.2 crore in Q1 FY26 over Q4 FY25.

State Bank of India rose 1.83%. The lender announced that its Central Board has approved raising up to Rs 20,000 crore through Basel III compliant Additional Tier 1 and Tier 2 bonds in FY26.

HDFC Life Insurance Company declined 2.63%. The company's standalone net profit jumped 14.40% to Rs 546.46 crore on 15.63% increase in net premium income to Rs 14,466.09 crore in Q1 FY26 over Q1 FY25.

Jio Financial Services slipped 2.79%. The company's consolidated net profit rose 3.83% to Rs 325 crore while total income jumped 48.09% to Rs 418 crore in Q1 June 2025 over Q1 June 2024.

HDB Financial Services slipped 5.53%. The company reported a 2.40% decline in net profit to Rs 567.70 crore, despite a 14.97% increase in total revenue from operations to Rs 4,465.40 crore in Q1 FY26 compared to Q1 FY25.

ITC Hotels surged 9.69%. The company reported 53.4% increase in consolidated net profit to Rs 133.10 crore on a 15.5% rise in revenue from operations to Rs 815.54 crore in Q1 FY26 as compared with Q1 FY25.

Tata Technologies advanced 0.66%. The company has reported 5.1% increase in consolidated net profit to Rs 170.3 crore despite a 1.9% fall in revenue from operations to Rs 1,244.3 crore in Q1 FY26 as compared with Q1 FY25.

Source: www.capitalmarket.com



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