

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
15.9.2025	ADANIPOWER	BUY	648	685	615
15.9.2025	CGPOWER	BUY	785	850	740
15.9.2025	SHAKTIPUMP	BUY	855	900	810

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE - 25114.00 (↑373.00 pts)

Nifty began the week on a positive note and with higher openings, it moved up to cross above 25000 and closed the week at 25114 with a gain of 373 points.

Nifty has closed consecutive 2 weeks with gains. The index has moved above all its key averages on daily as well as weekly charts. A positive crossover of 13-day EMA and 55-day EMA is seen. Daily as well as weekly RSI is placed above its respective averages.

Going ahead, Nifty is likely to face resistance near 25250. A move above this would face resistance near 25500. On the other hand, immediate support is placed near 24830, below which support is placed near 24700.



WEEKLY MARKET REVIEW**Barometers end with significant gains; Nifty closes above 25100 marks**

The Indian equity market ended the week on a strong note, primarily driven by improved investor sentiment following recent GST reforms, hopes of easing India-U.S. relations and a potential U.S. Fed rate cut next week. Further, investors sentiment remained buoyant due to positive revision in India's growth outlook. This upward revision reinforced confidence in the country's economic resilience.

In the week ended on Friday, 12 September 2025, the S&P BSE Sensex rallied 1,117.4 points or 1.38% to settle at 81,904.70. The Nifty 50 index jumped 314.15 points or 1.37% to settle at 24,114. The BSE Mid-Cap index rose 0.09% to close at 46,184.30. The BSE Small-Cap added 0.27% to end at 53,548.49.

Prime Minister Narendra Modi on Wednesday reaffirmed India's deep ties with the United States, describing the two countries as "close friends and natural partners." Modi also expressed optimism about collaborating with Trump to secure a "brighter, more prosperous future" for the people of both nations. His comments followed remarks by President Trump, who said that Washington and New Delhi would continue negotiations to address existing trade barriers. The statements from both leaders have lifted hopes of progress toward resolving tariff frictions and strengthening bilateral economic ties.

Infosys advanced 6.48%. The company said that its board has approved a proposal to buyback of up to Rs 18,000 crore. The buyback offer price is at 19.25% premium to the scrip's previous closing price of Rs 1509.50 recorded on BSE yesterday. The board has approved the buyback of up to 10 crore equity shares, representing up to 2.41% of total outstanding equity shares. The buyback will be executed via the tender offer route at Rs 1,800 per share.

JBM Auto soared 14.37%. The company's subsidiary, JBM Ecolife Mobility, secured a \$100 million long-term capital investment from the International Finance Corporation (IFC). The funds will be used to deploy 1,455 modern electric buses across Maharashtra, Assam, and Gujarat under the Pradhan Mantri e-bus Sewa Scheme.

Jupiter Wagons rallied 3.52%. The company's material subsidiary, Jupiter Tatravagonka Railwheel Factory, secured a significant order from the Ministry of Railways. In a regulatory filing, the company announced that it has received a letter of acceptance (LoA) from the Railway Board for the supply of 9,000 LHB axles for FIAT-IR bogies. The total value of the order is approximately Rs 113 crore.

Hero MotoCorp declined 2.36%. The company announced that it will fully pass on the benefits of the next-generation GST 2.0 reforms to customers, effective 22 September 2025.

Bajaj Auto fell 4.71%. The company announced that it will fully pass on the recent GST reduction to buyers, offering price cuts of Rs 20,000 on its two-wheelers and KTM motorcycles and up to Rs 24,000 on its three-wheeler range.

RailTel Corporation of India rallied 8.15%. The company announced that it has secured a series of significant work orders from the Bihar Education Project Council (BEPC), with a cumulative value of Rs 713.52 crore.

Regaal Resources fell 3.65%. The company reported a 1.19% decline in standalone net profit to Rs 9.06 crore, despite a 26.52% increase in net sales to Rs 246.56 crore in Q1 FY26 compared to Q1 FY25.

Morepen Laboratories rose 9.76%. The company announced that its subsidiary, Morepen Medipath, has signed a joint venture agreement with UAE-based Bimedical FZE. The proposed joint venture company, to be incorporated in India, will focus on manufacturing, trading and selling medical devices. Both partners will contribute equally to the share capital of the new entity, with Morepen.

Adani Power jumped 2.35%. The company announced the signing of a shareholder's agreement (SHA) with Bhutan's state-owned utility Druk Green Power Corp. (DGPC) for setting up a 570 MW hydroelectric project in Bhutan.

Source: www.capitalmarket.com



SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

Disclosure: This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above-mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

Disclaimer: Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.