

WEEKLY REPORT

Vol 3 | January 17, 2026

Weekly Investment Ideas

Date	Stock	RECOMD	Entry Price	Target	Stop Loss
19/1/2026	Balkrishna Industries	BALKRISIND	2445	2525	2395
19/1/2026	CCL Products	CCL	970	1010	940
19/1/2026	Coforge	COFORGE	1732	1800	1670

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Last week Nifty 50 began on a mild note and attempted to stay positive. However, Nifty remained rangebound as it saw resistance in the 25800-25900 zone. Nifty closed the week at 25694 with a loss of 11 points.

Nifty remains below its 13 and 55 day EMA, and 13-week EMA, while is placed above its 200-day EMA. RSI is placed below averages on daily as well as weekly charts, however, daily RSI points upwards in an oversold zone.

Going ahead, **25430 is an immediate support, below which support is seen near 25300.** On the other hand, any bounceback is likely to see resistance in the 25800-26000 zone.



Weekly Market Review

Sensex, Nifty end sideways amid global risks

The Indian equity market ended the week sideways, reflecting a mix of corporate earnings, economic data, and political developments. Early trends from the Maharashtra municipal elections favoring the BJP-Shiv Sena alliance provided a boost to investor sentiment. However, ongoing geopolitical tensions, FII outflows, US-Iran conflicts, and uncertainties around the India-US trade deal kept the market range-bound, resulting in a week of cautious consolidation.

In the week ended on Friday, 16 January 2025, the S&P BSE Sensex shed 5.89 points or 0.01% to settle at 83,570.35. The Nifty 50 index rose 0.04% or 11.05 points to settle at 25,694.35. The BSE Mid-Cap index rose 0.15% to close at 46,186.05. The BSE Small-Cap declined 0.45% to end at 49,701.91.

TCS shed 0.03%. The IT major reported a 14% YoY decline in consolidated net profit for the Q3FY26 at Rs 10,657 crore, compared with Rs 12,380 crore in the year-ago period. The PAT is attributable to the company's shareholders. Revenue from operations in Q3 rose 5% YoY to Rs 67,087 crore. The order book total contract value (TCV) stood at \$9.3 billion in Q3, lower than \$10 billion in Q2 and \$9.4 billion in Q1.

Infosys jumped 4.62%. The IT major reported Q3 revenue of Rs 45,479 crore, up 8.9% YoY and 2.2% QoQ. In constant currency terms, revenue grew 1.7% YoY and 0.6% QoQ. Operating margin stood at 18.4%, lower than 21.3% in Q3 FY25. The large deal total contract value was \$4.8 billion, with net new deals accounting for 57%. For FY26, Infosys raised its constant currency revenue growth guidance to 3.0%-3.5% from 2%-3% earlier, while maintaining its operating margin outlook at 20%-22%.

Avenue Supermarts fell 0.77%. The consolidated net profit rallied 18.26% to Rs 855.92 crore in Q3 FY26 as against Rs 723.72 crore in Q3 FY25. Revenue from operations rose 13.32% to Rs 18,100.88 crore in Q3 FY26 as against Rs 15,972.55 crore in Q3 FY26.

Tejas Networks tumbled 12.33%. It reported a consolidated net loss of Rs 196.55 crore in Q3 FY26, compared with a net profit of Rs 165.67 crore recorded in Q3 FY25. Total revenue from operations plunged 88.38% to Rs 306.79 crore in Q3 FY26, down from Rs 2,642.24 crore y-o-y.

HCL Technologies added 2.20%. Its consolidated net profit declined 3.75% to Rs 4,076 crore in Q3 FY26, compared with Rs 4,235 crore in Q2 FY26. However, revenue from operations increased 6.04% to Rs 33,872 crore in Q3 FY26 as against Rs 31,942 crore posted in Q2 FY26. For FY26, HCL Tech expects revenue growth of 4-4.5% YoY in constant currency, services revenue growth of 4.75-5.25% YoY, and an EBIT margin of 17-18%.

Larsen & Toubro slipped 4.24%. Media reports said Kuwait is considering cancelling and rebidding oil project tenders worth \$8.7 billion, stoking concerns over potential order inflows. Responding to a BSE query, L&T clarified that the projects referred to in the media report are not part of its order book.

Tata Elxsi fell 1.32%. It reported 45.28% decline in net profit to Rs 108.89 crore in Q3 FY26 as against Rs 199 crore posted in Q3 FY25. However, revenue from operations rose 1.52% to Rs 953.47 crore in Q3 FY26 as against Rs 939.17 crore posted in Q3 FY25.

Billionbrains Garage Ventures (Groww) surged 9.18%. The company's consolidated net profit jumped 16.04% to Rs 546.33 crore on 19.37% increase in revenue from operations to Rs 1,216.07 crore in Q3 FY26 over Q2 FY26.

Union Bank of India surged 8.53%. The bank reported 8.97% rise in net profit to Rs 5,017 crore on a 1.55% increase in operating income to Rs 13,869 crore in Q3 FY26 as compared with Q3 FY25.

L&T Technology Services tumbled 9.97%. It reported 0.1% rise in net profit to Rs 329.1 crore as revenue fell by 1.9% to Rs 2923.5 crore in Q3 FY26 as compared with Q2 FY26.

LTIMindtree jumped 4.14%. The company said it had won a large contract from the Central Board of Direct Taxes (CBDT) to build the next phase of India's tax analytics system. The company has been awarded the "Insight 2.0" project, a seven-year mandate valued at around Rs 3,000 crore, to modernise the national tax analytics platform.

Source: www.capitalmarket.com



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