

WEEKLY ANALYSIS REPORT

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Weekly Investment Ideas

Date	Stock	NSE SYMBOL	Entry Price	Target	Stop Loss
16.3.2026	BSE Ltd	BSE	2800	3025	2625
16.3.2026	NTPC Ltd	NTPC	385	410	360
16.3.2026	Power Finance Corporation	PFC	405	425	395

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Nifty 50 opened the week with a strong gap-down near 23868 and every attempt to move up saw selling pressure. Nifty closed the week with a substantial loss of 1299 points at 23151.

Nifty remains below all its key averages on the daily chart. On the weekly chart as well, Nifty is below 13-week and 55-week EMA, remaining above 200-week EMA. The weekly candle formations with gap-downs also reflect strong downside momentum, confirming sustained weakness during the week. RSI is moving in an oversold zone near 20 on daily charts, however, ticks downwards.

Going ahead, **immediate resistance is seen near 23500-23800**, while support is placed around 23000-22600.



Weekly Market Review

Markets end turbulent week with sharp losses amid global jitters

Indian equity benchmarks ended the week with sharp losses, as sustained selling pressure and weak global cues weighed on market sentiment. Investor confidence remained fragile amid escalating geopolitical tensions in the Middle East and concerns over the global growth outlook. On the domestic front, retail inflation edged higher in February, driven largely by a rise in food prices, adding to the cautious undertone in the market. However, India's foreign exchange reserves rose to a record high, providing some macroeconomic comfort. Despite a brief relief rally during the week, the broader market trend remained weak, with volatility persisting and heavy selling pressure intensifying in the final trading session.

In the week ended on Friday, 13 March 2026, the S&P BSE Sensex tanked 4,354.98 points or 5.52% to settle at 74,563.92. The Nifty 50 index slides 1,299.35 points or 5.31% to settle at 23,151.10. The BSE 150 Mid-Cap index tumbled 4.29% to close at 14,843.66. The BSE 250 Small-Cap fell 3.75% to end at 5,875.64.

Iran has vowed an "unforgettable lesson" against the U.S. and Israel as the conflict enters its third week. Intense strikes in Tehran and attacks on Arab Gulf states have pushed global oil prices above \$100 per barrel.

Happiest Minds Technologies (+16.91%): Raised FY27 growth projection to 12.5% (from 10%), driven by AI-led initiatives and robust multi-sector demand.

PG Electroplast (-17.36%): Supplier LPG allocations constrained effective 9 March 2026, due to the ongoing Middle East conflict.

Meesho (-13.1%): Received a ₹1,500 crore income tax demand notice for assessment year 2023-2024.

Kwality Walls India (-5.51%): Q3 FY26 standalone net loss widened to ₹178.38 crore; revenue fell 30.23% YoY to ₹222.34 crore.

SML Isuzu/Mahindra (-12.19%): February 2026 CV production hit 1,679 units; a 16% YoY increase from 1,442 units.

JSW Steel (-9.34%): February 2026 crude steel production reported at 23.66 lakh tonnes, down 2% YoY.

TVS Supply Chain (-7.21%): Establishing a 40,000 sq. ft. warehousing facility at the Mannur FTWZ near Chennai.

Precision Wires India (-15.22%): Rerouting shipments and implementing alternate logistics due to intensifying Middle East conflict.

Aarti Industries (+0.43%): Signed a multi-year agrochemical intermediate supply deal through 2030, expected to generate \$150 million.

Enviro Infra Engineers (+7.8%): Secured a ₹411.08 crore Bihar sewerage and STP project; 15-month EPC timeline plus 5-year O&M.

VA Tech Wabag (+0.29%): Awarded a 'mega' PPP contract by CMWSSB for a 45 MLD TTRRO plant in Chennai.

ACME Solar Holdings (+12.01%): Signed two PPAs with SJVN for a total capacity of 450 MW / 1,800 MWh.

Balaji Amines (-4.08%): Reported plant shutdowns and logistic disruptions in ammonia procurement due to war-related LNG supply issue.

Source: www.capitalmarket.com



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