

# WEEKLY ANALYSIS REPORT

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## Weekly Investment Ideas

Date	Stock	NSE SYMBOL	Entry Price	Target	Stop Loss
23.3.2026	Bajaj Consumer Care	BAJAJCON	366	400	340
23.3.2026	Ipca Laboratories	IPCALAB	1544	1625	1507
23.3.2026	The Tata Power Company	TATAPOWER	402	425	385

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

## Technical Outlook

Last week, Nifty 50 opened on a stable note and attempted to move up. However, Nifty saw resistance near 23862 and reversed its move, closing the week at 23114 with a minor loss of 36 points.

Nifty remains below all its key averages on the daily chart. On the weekly chart as well, Nifty is below 13-week and 55-week EMA, remaining above 200-week EMA. RSI is moving in an oversold zone near 30 on daily as well as weekly charts. On the weekly chart, Nifty has formed a 'doji' indicating indecision as despite early recovery attempts, the market could not build momentum.

Going ahead, immediate resistance is seen near 23500-23800, while support is placed around 23000-22800.



## Weekly Market Review

Benchmark decline for 4th straight week

The key equity indices witnessed marginal losses during the week amid weak global cues, persistent selling pressure and volatility in crude oil prices. Investor sentiment remained cautious due to escalating geopolitical tensions in the Middle East and concerns over the global growth outlook.

The ongoing conflict in the region also overshadowed key domestic macroeconomic data, including trade deficit and wholesale inflation figures. Market participants also tracked policy signals from major central banks such as those of U.S, Switzerland, the UK, Japan and the Eurozone. The Nifty ended the week below the 23,150 marks.

In the week ended on Friday, 20 March 2026, the S&P BSE Sensex shed 30.96 points or 0.04% to settle at 74,532.96. The Nifty 50 index dropped 36.60 points or 0.16% to settle at 23,114.50. The BSE 150 Mid-Cap index rose 0.01% to close at 14,844.43. The BSE 250 Small-Cap fell 0.19% to end at 5,864.23.

**The Middle East conflict intensified as Iran stepped up retaliatory attacks following Israeli strikes on its leadership, targeting energy infrastructure in the UAE and key oil and gas facilities across the region. Rising tensions around the Strait of Hormuz heightened fears of supply disruptions, pushing global oil and gas prices higher. The situation worsened after reported strikes killed senior Iranian officials, with both sides issuing strong warnings, raising concerns of a prolonged conflict and its impact on global energy markets.**

**HDFC Bank declined 4.36%.** The bank announced that its part-time chairman and independent director, Atanu Chakraborty, has resigned with immediate effect from 18 March 2026. In his resignation letter, he stated that certain happenings and practices within the bank over the last two years were not in congruence with his personal values and ethics. The Reserve Bank of India has approved the appointment of Keki Mistry as interim part-time chairman for a period of three months, effective 19 March 2026. Chakraborty joined the board in May 2021, and his tenure oversaw the merger with HDFC.

**Tejas Networks added 2.66%** after the company announced that it had received a purchase order to supply its 4G radio access network (RAN) solutions for a mobile network expansion project in South Asia. The company said its 4G multiband radio products will be deployed at multiple locations across the operator's network as part of the project. The order marks a step toward expanding Tejas Networks' international wireless customer base.

**Reliance Industries (RIL) jumped 2.22%.** The company announced that it has entered into a binding long-term supply and purchase agreement with Samsung C&T Corporation, South Korea, for the supply of green ammonia over a 15-year period starting in the second half of FY2029.

**Tata Motors declined 1.36%.** The company announced a price hike across its commercial vehicle (CV) portfolio, effective from 1 April 2026.

**Fractal Analytics climbed 2.83%** after the company announced the launch of its new enterprise-grade generative AI platform, 'LLM Studio', signaling its deeper push into scalable AI solutions for businesses.

**State Bank of India (SBI) climbed 1.06%.** The bank's subsidiary company, SBI Funds Management (SBIFM) has filed a draft red herring prospectus (DRHP) with SEBI for an initial public offer (IPO).

**Natco Pharma jumped 0.82%.** The company announced the launch of Semaglutide Injection (multi dose vials) in the India market under the brand names of SEMANAT and SEMAFULL.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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