

WEEKLY ANALYSIS REPORT

Vol 9

February 28, 2026

Weekly Investment Ideas

Date	Stock	NSE SYMBOL	Entry Price	Target	Stop Loss
2.3.2026	Endurance Technologies	ENDURANCE	2660	2750	2575
2.3.2026	Lauras Labs	LAURASLABS	1075	1150	1035
2.3.2026	Siemens Ltd	SIEMENS	3418	3528	3330

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Last week, Nifty 50 started on a positive note but could not sustain the momentum and it moved lower. Nifty again fell below all its key averages on daily charts and closed the week at 25178 with a loss of 392 points.

Nifty has closed below all its key averages and has breached a crucial support of 200-day EMA. It has also moved below its 13-week EMA, while remains above other key weekly averages. RSI has moved below its average near 40, indicating a loss of strength.

Going forward, immediate resistance is seen near 25250 above which resistance is seen near 25425. On the other hand, support is placed near 25000 below which support is near 24800.



Weekly Market Review

Benchmarks end with major losses; Nifty ends below 25,200 level

Indian equity benchmarks ended the week lower, due to sustained foreign institutional investor (FII) outflows and a sharp correction in information technology stocks. Volatility linked to the monthly F&O expiry further amplified market swings. Additionally, weak global cues and heightened geopolitical tensions kept investor sentiment cautious. Despite brief mid-week recoveries, persistent selling in index heavyweights led to a negative weekly close.

In the week ended on Friday, 27 February 2026, the S&P BSE Sensex tanked 1,527.52 points or 1.84% to settle at 81,287.19. The Nifty 50 index fell 392.6 points or 1.53% to settle at 25,178.65. The BSE 150 Mid-Cap index fell 1.09% to close at 16,007.94. The BSE 250 Small-Cap index declined 0.86% to close at 6,290.95.

IDFC First Bank plunged 12.06% after disclosing fraudulent transactions worth Rs 590 crore at its Chandigarh branch, allegedly involving certain employees. The development raises near-term concerns around internal controls and governance oversight.

AU Small Finance Bank declined 6.83% after the Haryana government removed it from its empanelled lenders list citing alleged irregularities. As of 21 February 2026, Haryana government deposits stood at Rs 538 crore (0.4% of total deposits as of 31 December 2026), limiting direct balance sheet impact but weighing on sentiment.

JSW Infrastructure rose 0.74% after its board approved issuance of 25 crore equity shares (FV Rs 2) via QIP/FPO/rights or other permissible modes to fund its multi-year expansion and comply with SEBI's MPS norms. The company reiterated its guidance of doubling EBITDA to Rs 5,000 crore by FY28 (vs FY26), supported by port capacity additions and logistics asset ramp-up.

R&B Denims fell 11.46% despite securing Rs 215.88 crore worth of orders (12 million meters of denim fabric), possibly reflecting margin or execution concerns.

Shilpa Medicare gained 3.19% after its subsidiary Shilpa Biologicals entered a licensing agreement with SteinCares to commercialize a biosimilar in Latin America, strengthening its biologics footprint.

Schaeffler India rallied 12.10% on strong Q4 CY2025 performance. Standalone PAT rose 31.5% YoY to Rs 327.96 crore, while revenue grew 26.9% YoY to Rs 2,643.06 crore, indicating robust demand and operating leverage.

Dynacons Systems & Solutions slipped 1.78% after winning a Rs 108.88 crore private cloud infrastructure contract from Punjab & Sind Bank. The order adds to its government/PSU pipeline.

Sundaram Clayton advanced 4.99% after appointing R Venkatesh as CEO effective 1 April 2026, following Vivek S Joshi's resignation.

Aurobindo Pharma climbed 5.25% as its subsidiary Eugia Pharma received final USFDA approval for Everolimus tablets, expanding its oncology portfolio in the US.

Kirloskar Brothers declined 0.77% despite securing Rs 214 crore orders from Adani Power group for pump systems across multiple thermal power projects.

Samhi Hotels fell 1.60% after its subsidiary signed operating agreements with Marriott Hotels India for two upcoming hotels in Navi Mumbai and Thane, marking continued portfolio expansion.

Source: www.capitalmarket.com



Research Analyst: RASHMI CHANDAK rashmi@sajag.co.in | Please carefully read the risk disclosure Document as prescribed by SEBI.



SAJAG SECURITIES PVT. LTD.

33/15 - B, Karve Road, Regent Chambers, Pune - 411004, Tel: 91-20-66014737, Fax: 91-20-25302555

E-mail: business@sajag.co.in, investorgrievance@sajag.co.in

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

Disclaimer (As per SEBI (Research Analyst) Regulations, 2014) Investments in securities markets are subject to market risks and there is no assurance or guarantee that the objectives of the investments/investment products/clients will be achieved. Past performance is not indicative of future returns. Investors are advised to review the Client Agreement and other related documents carefully and, in its entirety, and consult their legal, tax and financial advisers to determine possible legal, tax and financial or any other consequences of investing. This Report has been prepared by Sajag Securities Private Limited, a SEBI-registered Research Analyst (Registration No. **INH000001923**) and is for informational purposes only. The views and opinions expressed herein are those of the author as of the date of publication and are subject to change without notice. This Report does not constitute investment advice or an offer or solicitation for the purchase or sale of any financial instrument or security. The information contained in this Report has been obtained from publicly available sources believed to be reliable, but no representation or warranty, express or implied, is made regarding its accuracy or completeness. Investors should make their own investment decisions based on their specific objectives, financial situation, and needs, and should consult their financial adviser before making any investment decision. Sajag Securities Private Limited accepts no liability whatsoever for any direct or consequential loss or damage arising from any use of any information in this document. While utmost diligence has been exercised regarding the accuracy of information contained in this document, please independently verify such information before relying on it. Analyst Certification: Sajag Securities Pvt Ltd, hereby certifies that all views expressed in this research report reflect personal views about the subject company(ies) or securities, and no part of any compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) expressed herein.

Disclosure of Interest: Unless otherwise specified in Point No. 8 below:

- Neither the Research Analyst(s), Sajag Securities Pvt. Ltd., nor its associates or the relatives of the Research Analyst have any financial interest in the company(ies) covered in this report.
- The Research Analyst, his/her associates, relatives, and Sajag Securities Pvt. Ltd. have no other material conflict of interest at the time of publication of this research report.
- Neither the Research Analyst, Sajag Securities Pvt. Ltd., nor its associates have received any compensation for investment banking, merchant banking, brokerage services, or any other products services from the company(ies) covered in this report in the past twelve months.
- Neither the Research Analyst, Sajag Securities Pvt. Ltd., nor its associates have managed or co-managed any private or public offering of securities for the company(ies) covered in this report in the past twelve months.
- Sajag Securities Pvt. Ltd. or its associates have not received any compensation or other benefits from the company(ies) covered in this report, or from any third party, in connection with this research report.
- The Research Analyst has not served as an Officer, Director, or employee of the company(ies) covered in this research report.
- The Research Analyst and Sajag Securities Pvt. Ltd. have not been engaged in any market-making activity for the company (ies) covered in this research report.
- Details pertaining to Sajag Securities Pvt. Ltd., Research Analyst, and its associates with respect to the companies covered in this research report:

- Compensation received from the company(ies) covered in this research report for investment banking transactions in the past 12 months by Sajag Securities Pvt. Ltd.
- Research Analyst, Sajag Securities Pvt. Ltd., or its associates/relatives collectively hold more than 1% of the company(ies) covered in this research report.
- Compensation received by Sajag Securities Pvt. Ltd. or its associates from the company(ies) covered in this research report.
- Sajag Securities Pvt. Ltd. or its affiliates managed or co-managed, in the previous twelve months, a private or public offering of securities for the company(ies) covered in this research report.
- Research Analyst, his/her associates, Sajag Securities Pvt. Ltd., or its associates received compensation for investment banking, merchant banking, brokerage services, or any other products/services from the company(ies) covered in this research report in the past twelve months.