

Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
20.4.2026	Hindustan Zinc	HINDZINC	592	623	571
20.4.2026	LIC of India	LICI	842	868	825
20.4.2026	KPR Mills	KPRMILLS	927	988	873

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Last week, Nifty 50 opened on a mild note, but gained strength with gap-up opening during the week. Nifty maintained the momentum and closed the week at 24353 with a gain of 302 points.

Nifty crossed above its 13-day and 55-day EMA which is a positive shift indicating steady momentum. Nifty has closed above 13-week EMA but is still below 55-week EMA, remaining above 200-week EMA. RSI is moving in a positive zone on daily as well as weekly charts.

Going ahead, immediate resistance is seen near 24500-24750, while support is placed around 24050.

Nifty Weekly Close ↑ 24353.55 (302.50 Pts)



Weekly Market Review

Indices extend gains for 2nd week; Nifty ends above 24350 marks

The domestic equity indices ended the truncated week with significant gains, extending gains for the second consecutive week, supported by easing geopolitical tensions. Sentiment remained positive on expectations of a possible US-Iran peace agreement. Investors are expected to monitor Q4 earnings, sector-wise implications of the conflict, outlook commentary, and trade deficit trends. The IMF also marginally increased India's 2026 GDP growth forecast to 6.5%, supported by healthy domestic demand and carryover momentum. The Nifty ended above 24,350, while the Sensex settled above 78,500. The broader market outperformed the frontline indices.

In the week ended on Friday, 17 April 2026, the S&P BSE Sensex advanced 943.29 points or 1.22% to settle at 78,493.54. The Nifty 50 index jumped 302.50 points or 1.26% to settle at 24,353.55. The BSE 150 Mid-Cap index surged 3.25% to close at 16,131.51. The BSE 250 Small-Cap zoomed 4.55% to end at 6,546.28.

Wipro: Shed 0.28% after reporting a 12.3% QoQ net income rise to Rs 3,500 crore, alongside a Rs 15,000 crore share buyback announcement at Rs 250 per share.

Anand Rathi Share & Stock: Jumped 2.23% as net profit surged 125.74% YoY for the March quarter.

Angel One: Surged 15.15% following an 83.49% YoY jump in net profit, reaching Rs 320.24 crore.

Mahindra & Mahindra: Declined 1.83% despite crossing the 100,000-unit sales milestone in March (up 22.37% YoY).

Bajaj Consumer Care: Climbed 8.81% as consolidated net profit more than doubled (+105% YoY) to Rs 63.60 crore.

ICICI Prudential AMC: Dropped 1.69% following a 16.76% sequential decline in net profit.

Shriram Finance: Jumped 15.18% following MUFG Bank's preferential investment for a 20% stake.

Jyoti CNC Automation: Slumped 13.52% due to a French regulatory probe into its subsidiary regarding export control violations.

HDFC AMC: Rallied 6.77% despite a minor profit dip, supported by a 16.56% rise in operations revenue.

Info Edge: Fell 0.2% as billings growth was tempered by transitional issues in its 99acres business.

Crisil: Rallied 5.73% on a 46% jump in quarterly net profit to Rs 233.26 crore.



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