

Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
27.4.2026	Aarti Industries	AARTIIND	472	510	450
27.4.2026	Cochin Shipyard	COCHINSHIP	1664	1766	1566
27.4.2026	Housing & Urban Development Corporation	HUDCO	211	230	196

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Last week, Nifty 50 started on a stable note and attempted to move higher. However, Nifty lacked strength and saw resistance which took it below 13-day EMA. Nifty closed the week at 23897 with a loss of 455 points.

Nifty is now below all its key averages on daily charts, below 13-week and 55-week EMA on weekly chart, though remains above its 200-week EMA. RSI has cooled as its ticks downwards, moving near 45 level on daily as well as weekly charts.

Going ahead, **immediate resistance is seen near 24300-24600**, while support is placed around 23500.

Nifty Weekly Close ↓ 23897.95 (455.60 Pts)



Weekly Market Review

Indian equity benchmarks ended the week lower as crude oil prices surged nearly 8–10%, crossing the \$105 per barrel mark amid escalating geopolitical tensions in West Asia and concerns over supply disruptions. The rise in crude triggered worries over higher inflation, widening import bills, and pressure on India's fiscal balance. Sentiment was further impacted by signs of moderating domestic economic activity and weaker consumption trends. A downgrade in India's growth outlook by Moody's added to concerns over earnings growth prospects. Global uncertainty and a risk-off stance among foreign institutional investors led to sustained selling pressure, particularly in the latter part of the week. Overall, a combination of higher crude prices, macroeconomic concerns, and profit booking weighed on market sentiment.

In the week ended on Friday, 24 April 2025, the S&P BSE Sensex tanked 1,829.33 points or 2.33% to settle at 76,664.21. The Nifty 50 index slumped 455.6 points or 1.87% to settle at 23,897.95. The BSE 150 Mid-Cap index fell 0.58% to close at 16,036.82 The BSE 250 Small-Cap index declined 0.21% to close at 6,532.53.

Bank of Maharashtra (+7.75%): Reported a robust 34.89% YoY jump in net profit to Rs 2,014.09 crore.

HDFC Bank (-1.80%): Stock dipped despite a 9.11% rise in net profit, which reached Rs 19,221 crore.

ICICI Bank (-1.70%): Profit rose 8.5% YoY to Rs 13,702 crore; however, Net Interest Margin (NIM) compressed slightly to 4.32%.

Oracle Financial (OFSS) (+12.57%): Bucked the trend with a 30.72% surge in net profit and a 20% rise in revenue.

Cyient DLM (+9.22%): Net profit nearly doubled sequentially (+99.82% QoQ) to Rs 22.44 crore.

HCL Technologies (-16.61%): Led the sector's decline after reporting a 6.4% sequential fall in net income.

Persistent Systems (-12.77%): Profit grew 33.7% YoY, but margins were impacted by new labour code adjustments.

Infosys (-12.44%): Large deal wins (TCV) cooled to \$3.2 billion from \$4.8 billion in the previous quarter.

Benchmarks end with major losses; Nifty tumbles below 23,900 level

Tech Mahindra (-9.84%): Reported steady PAT growth (+16% YoY) but faced selling pressure.

Tata Elxsi (-8.74%): Net profit grew 27.8% YoY, though the stock tracked the broader IT sell-off.

Mastek (-2.24%): Profit saw a minor sequential dip of 2.03%.

Nestle India (+10.37%): Surged on a strong 25.8% YoY profit increase and a Rs 5 per share dividend announcement.

BHEL (+6.40%): Reported an 18% turnover growth for FY26 with a massive Rs 2.4 lakh crore order book.

Himadri Speciality Chemical (+14.36%): Zoomed after reporting a 29% YoY rise in net profit.

Trent (+4.23%): Revenue from operations crossed Rs 4,900 crore, up 20% YoY.

Tata Communications (-0.23%): Profit dropped 65.4% YoY due to higher costs, despite a 9.4% rise in revenue.

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