

Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
4.5.2026	Castrol India	CASTROLIND	184	191	180
4.5.2026	EID Parry India	EIDPARRY	845	890	820
4.5.2026	Sun Pharmaceutical Industries	SUNPHARMA	1808	1855	1764

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Last week, Nifty 50 started on a stable note but saw resistance as it moved up. Nifty closed the week at 23997 with a gain of 99 points.

Nifty is placed below all its key averages on daily charts, below 13-week and 55-week EMA on weekly chart, though remains above its 200-week EMA. RSI is stable, ticks downwards, moving near 45-50 level on daily as well as weekly charts. Nifty has formed a 'Doji' following a red candle on weekly chart, indicating low strength in recovery.

Going ahead, **immediate resistance is seen near 24250-24300**, while support is placed around 23800-23500.

Nifty Weekly Close ↑ 23997.55 (99.60 Pts)



Weekly Market Review

The domestic equity benchmarks ended the week with marginal gains, amid a volatile and range-bound trading environment driven by mixed global and domestic cues. The week started on a positive note, supported by easing geopolitical tensions and steady Q4 earnings, which helped lift investor sentiment. However, gains gradually faded as concerns over surging crude oil prices, weak Asian cues, and persistent foreign fund outflows weighed on markets. Sentiment remained cautious throughout the week amid heightened volatility triggered by exit poll expectations, a weakening rupee, and continued selling pressure from FIIs.

By the end of the week, these negative factors capped overall gains, resulting in a choppy and indecisive trading pattern for equities, despite intermittent recovery attempts during select sessions. In the week ended on Friday, 30 April 2025, the S&P BSE Sensex added 249.29 points or 0.32% to settle at 76,913.50. The Nifty 50 index rose 99.6 points or 0.41% to settle at 23,997.55. The BSE 150 Midcap Index gained 0.31% to close at 16087.54. The BSE 250 SmallCap index jumped 1.97% at 6,661.52.

Benchmarks end marginally higher amid volatility

Reliance Industries (+7.77%): Stock jumped despite an 8.9% YoY dip in profit (Rs 20,589 crore). Revenue grew 13% to Rs 3.25 lakh crore, led by O2C and Retail, though the Oil & Gas segment lagged due to lower gas production.

Adani Total Gas (+1.23%): Reported a 4.3% rise in profit to Rs 155.84 crore and declared a Rs 0.25 dividend.

IndusInd Bank (+8.33%): Sharp recovery with a Rs 532.71 crore profit (vs. a loss last year) and a Rs 1.50 dividend announcement.

M&M Financial Services (+5.69%): Standalone profit surged 55% to Rs 873 crore; board recommended a Rs 7.50 dividend.

Bajaj Finance (+1.64%): Consolidated profit grew 22% to Rs 5,464.57 crore on strong revenue momentum.

Axis Bank (-6.69%): Dropped after profit dipped slightly to Rs 7,071 crore. The board approved a massive Rs 55,000 crore fundraising plan via debt and equity.

AU Small Finance Bank (-4.94%): Fell despite a stellar 65% jump in net profit, suggesting a "sell on news" reaction.

Shriram Finance (-7.26%): Declined despite a 41% profit jump. The board reappointed Parag Sharma as CEO and added MUFG Bank representatives to the board.

L&T Finance (-2.02%): Net profit rose 27% to Rs 807 crore; announced a Rs 2.75 dividend.

Nestle India (+10.37%): Continued its rally following a 26% profit jump and robust volume growth.

Varun Beverages (+4.76%): Strong Q1 performance with profit rising 20% to Rs 872 crore, driven by 18% revenue growth.

Hindustan Unilever (-3.36%): Profit jumped 21% to Rs 2,994 crore, but the stock slipped amid broader market volatility.

Garden Reach Shipbuilders (+2%): Profit surged 24% to Rs 303 crore on a 29% jump in operational revenue.

CEAT (-0.82%): Profit more than doubled to Rs 244 crore; the board recommended a significant Rs 35 dividend.

India Cements (-2.73%): Profit skyrocketed 305% to Rs 59.50 crore, though revenue growth remained modest at 2.6%.

DCB Bank (-2.93%): Reported a marginal 1% rise in profit; recommended a Rs 1.45 dividend.

Jana SFB (+0.44%): Maintained steady growth with a 13.2% rise in quarterly profit.

Source: www.capitalmarket.com

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