

## Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
11.5.2026	<b>CG Power and Industrial Solutions</b>	CGPOWER	873	920	847
11.5.2026	<b>Coforge</b>	COFORGE	1368	1475	1280
11.5.2026	<b>Godfrey Philips India</b>	GODFRYPHLP	2425	2625	2240

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

## Technical Outlook

**Nifty 50 started the week on a mildly positive note and attempted to move higher but momentum remained limited keeping Nifty largely range-bound throughout the week. Nifty closed the week at 24176 with a gain of 178 points.**

**Nifty has closed above its 13-day and 13-week EMA, while remains below other key averages on daily charts, below 55-week EMA on weekly chart, though remains above its 200-week EMA. RSI is stable, ticks downwards, moving near 50 level on daily chart while remains above its average on weekly charts.**

**Going ahead, immediate resistance is seen near 24250-24450, while support is placed around 23800-23500.**

**Nifty Weekly Close** ↑ 24176.15 (178.60 Pts)



## Weekly Market Review

Indian equity markets ended the week on a positive note, with the Sensex and Nifty posting modest gains. Sentiment was supported by robust Q4 earnings from select autos, IT, real estate, and renewable energy names, alongside improving domestic macro indicators reflected in resilient manufacturing and services PMI readings. However, performance was stock-specific, with several large-cap counters witnessing profit booking despite overall index strength. Global cues remained mixed, with optimism around a potential US–Iran understanding supporting risk appetite, while persistent inflation pressures and elevated energy prices kept caution intact. Despite intermittent volatility driven by geopolitical developments and sectoral rotations, strong domestic liquidity, healthy earnings momentum, and steady institutional participation helped sustain the broader upward bias through the week.

## Markets end week higher amid volatility and earnings boost

**In the week ended on Friday, 08 May 2026, the S&P BSE Sensex advanced 414.69 points or 0.54% to settle at 77,328.19. The Nifty 50 index rose 178.6 points or 0.74% to settle at 24,176.15. The BSE 150 Mid-Cap index gained 3.42% to close at 16,637.99. The BSE 250 Small-Cap jumped 4.33% to end at 6,949.98.**

**Mahindra & Mahindra (+7.26%):** Rallied strongly as standalone net profit jumped 53.34% to Rs 3,737 crore, supported by a 25% increase in total income.

**CarTrade Tech (+20.35%):** Hit record earnings with a 53.6% YoY jump in profit after tax, fueled by growth across all business segments.

**Bajaj Auto (+7.13%):** Reported a robust 34% jump in net profit to Rs 2,746.13 crore with revenue crossing Rs 16,000 crore.

**Meesho (+3.63%):** Narrowed its consolidated net loss significantly to Rs 166 crore (down from Rs 1,393 crore last year) as revenue climbed 47%.

**Craftsman Automation (+17.05%):** Surged after net profit skyrocketed 74.38% YoY, driven by a 27% increase in operations.

**Raymond Realty (+41.65%):** The standout performer of the week; net profit grew over 67 times YoY to Rs 161.12 crore as revenue exploded by 888%.

**Bharat Forge (+5.44%):** Stock climbed despite a 17% dip in net profit, as investors focused on the 17.53% YoY revenue growth.

**KPI Green Energy (+6.2%):** Net profit jumped 49.23% to Rs 155.47 crore, driven by strong execution in renewable energy projects.

**Larsen & Toubro (-0.97%):** Edged lower as net profit dipped 3% to Rs 5,325.60 crore, even though revenue grew by 11%.

**Brigade Enterprises (-3.8%):** Slipped after reporting a 41.05% decline in net profit to Rs 145.49 crore.

**Coforge (+14.42%):** Soared following a massive 144.72% surge in consolidated net profit reaching Rs 612.3 crore.

**Ajanta Pharma (+7.42%):** Reported healthy earnings with an 18.4% YoY rise in net profit and maintained solid EBITDA margins of 23%.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)

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