

Weekly Investment Ideas

| DATE | STOCK | NSE SYMBOL | ENTRY PRICE | TARGET | STOP LOSS |
|------------|----------------------|------------|-------------|--------|-----------|
| 01.06.2026 | Adani Total Gas | ATGL | 773 | 813 | 750 |
| 01.06.2026 | Gujarat Pipavav Port | GPPL | 155 | 180 | 145 |
| 01.06.2026 | Greaves Cotton | GREAVESCOT | 180 | 195 | 170 |

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Last week, Nifty 50 started with a strong note with a gap-up near 23940, above its 13-day EMA. However, Nifty saw resistance at this level, lost its gains and moved lower, closing the week with a loss of 171 points at 23547.

Nifty is placed below its key averages on daily as well as weekly charts, though remains above its 200-week EMA. RSI is moving between 45-50 zone, showing neutral-to-weak momentum, and losing the strength of earlier recovery.

Going ahead, immediate resistance is seen near 24000-24300, while support is placed around 23380-23125.

Nifty Weekly Close ▼ 23547.75 (171.55 Pts)



Weekly Market Review

Market ends lower after choppy weekly trade

Indian equity markets witnessed a highly volatile week, with benchmark indices ending lower after three consecutive sessions of decline. The week began on a strong note as easing crude oil prices and optimism over a possible US-Iran peace deal triggered broad-based buying, pushing the Nifty above 24,000. However, sentiment turned cautious from Tuesday onward due to fading hopes of quick geopolitical resolution, rising Middle East tensions, and persistent foreign fund outflows. Volatility remained elevated during the week due to monthly F&O expiry and profit booking after the recent rally.

On Friday, sharp late-session selling intensified after MSCI index rebalancing took effect, dragging the Nifty below 23,550 amid concerns over geopolitical risks, crude oil volatility, and weaker monsoon expectations. Investors largely remained cautious through the latter half of the week, awaiting greater clarity on global developments before taking fresh directional positions.

In the week ended on Friday, 29 May 2026, the S&P BSE Sensex declined 639.65 points or 0.84% to settle at 74,775.7. The Nifty 50 index slipped 171.55 points or 0.72% to settle at 23,547.75. The BSE 150 MidCap Index gained 0.6% to close at 16,487.34. The BSE 250 SmallCap index rose 1.3% at 6,770.26.

Fuel Rate Surge: State-run oil marketing companies resumed daily revisions after a four-year freeze, hiking petrol and diesel prices by an average of Rs 2.80 per litre on May 25. This marks a cumulative increase of nearly Rs 7.50 per litre in under two weeks, pushing Mumbai retail prices to fresh highs of Rs 111.21 for petrol and Rs 97.83 for diesel.

Zee Entertainment (+13.48%): Soared after launching its sports broadcasting venture, Unite8 Sports, featuring four dedicated channels. The company confirmed ongoing talks with FIFA to secure broadcasting and streaming rights for the upcoming FIFA World Cup 2026 in India.

Asian Paints (+1.25%): Reported an impressive 69.3% increase in consolidated net profit to Rs 1,172.1 crore, with net sales climbing 10.8%.

Campus Activewear (+5.82%): Rallied on a 26.01% jump in net profit, reaching Rs 44.14 crore for the quarter.

Gillette India (+2.47%): Advanced steadily as standalone net profit grew 21.31% YoY to Rs 192.51 crore.

Colgate Palmolive (-4.50%): Slipped due to a marginal 0.47% dip in net profit, though revenues climbed a healthy 9% to Rs 1,582.77 crore.

Marksans Pharma (+16.30%): Surged dramatically on robust quarterly earnings, posting a 63.60% YoY increase in consolidated net profit to Rs 148.12 crore.

P&G Health (+8.41%): Jumped after standalone net profit advanced 54.63% YoY to Rs 94.60 crore, supported by strong volume expansion.

Alkem Laboratories (+2.29%): Finished in the green despite a 25.11% drop in net profit, as investors found cushion in a 14.62% rise in operational revenue.

Universal Cables (+11.77%): Rallied sharply as net profit doubled sequentially (+103.46% QoQ) to Rs 55.32 crore, alongside a 24.66% rise in revenue.

JK Tyre & Industries (+10.88%): Climbed on the back of a spectacular 80.18% jump in consolidated net profit to Rs 177.99 crore.

NBCC India (+5.69%): Gained momentum as consolidated net profit rose 37.22% YoY to Rs 241.38 crore.

Rail Vikas Nigam (RVNL) (-9.44%): Tumbled after reporting a severe 58.92% decline in consolidated net profit to Rs 187.07 crore.

Man Industries (-12.69%): Tanked following a 25.39% contraction in quarterly net profit, combined with a 5% drop in operational revenue.

Source: www.capitalmarket.com

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