

Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
08.06.2026	Coromandel International	COROMANDEL	1795	1880	1740
08.06.2026	General Insurance Corporation of India	GICRE	392	415	375
08.06.2026	Tata Technologies	TATATECH	771	840	710

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Nifty began the week with a positive opening, however, saw resistance and remained under pressure throughout the week. 23200 acted as a support during the week. Nifty closed the week at 23366 with a loss of 181 points.

Nifty is placed below its key averages on daily as well as weekly charts, though remains above its 200-week EMA. RSI is moving below 40, showing losing strength. Nifty has formed a bearish candle again on weekly chart, indicating weakness.

Going ahead, immediate resistance is seen near 23580-23800, while support is placed around 23200-23000. A fall below could take Nifty towards 22750.

Nifty Weekly Close ▼ 23366.70 (181.05 Pts)



Weekly Market Review

Market ends week lower amid RBI caution and global uncertainties

Indian equity markets ended the week with losses. The Sensex and Nifty both declined due to concerns over geopolitical tensions, uncertainties in global trade, and the RBI's updated inflation forecast. However, broader markets performed better than the main indices, supported by gains in specific stocks linked to strong quarterly earnings, major order wins, and positive corporate news. Sentiment improved thanks to solid domestic economic indicators, including stronger GDP growth, better manufacturing and services activity, robust industrial production, and healthy GST collections. The RBI kept the policy rate steady but raised its inflation forecast and lowered its growth projections for FY27, reflecting increased uncertainty from global events. Meanwhile, global signals were mixed. Stronger-than-expected manufacturing activity in China was countered by a downturn in the Eurozone economy and rising inflation in that region. Despite some volatility, strong domestic fundamentals, ongoing policy support, and steady institutional involvement helped cushion the losses throughout the week.

In the week ended on Friday, 05 June 2026, the S&P BSE Sensex declined 532.4 points or 0.71% to settle at 74,243.34. The Nifty 50 index fell 181.05 points or 0.77% to settle at 23,366.70. The BSE 150 Mid-Cap index gained 1.14% to close at 16,298.76. The BSE 250 Small-Cap jumped 0.23% to end at 6,785.68.

IndusInd Bank (-1.06%): Declined following a fresh whistleblower complaint submitted to the PMO and major regulators. The complaint alleges a Rs 2,000-crore discrepancy, governance failures, and insider trading involving Samir Agarwal (former Eastern India Zonal Head), who was terminated in January 2025. IndusInd stated it hasn't received official regulatory communication regarding this new letter. It maintained that all cited matters were previously investigated, acted upon internally, and proactively reported to authorities.

Indo Count Industries (+4.42%): Advanced on a 15.02% increase in Q4 net profit (Rs 24.20 crore). The stock also drew tailwinds from the Finance Ministry's announcement waiving all customs duties on cotton imports from June 1 to October 30, 2026, aimed at easing raw material costs for textile exporters.

Coforge (+0.56%): Tick upwards following the launch of its specialized Nexa Agentic AI Platform, targeting business process optimization in the global insurance sector.

Zee Entertainment (ZEEL) (+20.43%): Surged dramatically after locking in a massive, exclusive long-term partnership with FIFA through 2034. The broadcaster secured the Indian linear and streaming rights for 39 FIFA events, including the upcoming FIFA World Cup 2026 (starting June 11), the 2030 World Cup, and the 2027 Women's World Cup. Matches will air across its new Unite8 Sports channels and stream on ZEE5.

SEBI issued an interim order barring promoter Rajesh Mehta from the securities market over financial misappropriation allegations. A forensic review by BDO revealed that overseas subsidiaries (chiefly Swiss refiner Valcambi) made up 97-99% of consolidated revenues. The regulator flagged an inability to independently verify a Rs 1,035 crore investment in African gold-mining assets. The company retains the right to submit a formal response.

PTC Industries (+15.10%): Posted an explosive 143.83% YoY jump in consolidated net profit to Rs 59.91 crore for Q4 FY26, backed by an 84.95% revenue surge to Rs 225.47 crore.

Source: www.capitalmarket.com

NMDC Steel (+11.87%): Staged a sharp turnaround, returning to profitability with a Q4 FY26 standalone net profit of Rs 391.91 crore (vs. a loss of Rs 473.39 crore in Q4 FY25). Higher sales volumes boosted revenue by 36.67% YoY to Rs 3,879 crore.

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