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WEEKLY ANALYSIS REPORT

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Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
06.07.2026	**Aurobindo Pharma**	AUROPHARM	1620	1790	1520
06.07.2026	**L&T Finance**	LTF	327	345	315
06.07.2026	**Oil India**	OIL	422	450	403

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Nifty Weekly Close ▲ 24270.85 (214.85 Pts)

Nifty started the week on a cautious note but gradually gained momentum during the middle of the week. However, profit booking emerged near higher levels in the final session and Nifty closed the week at 24270 with a gain of 214 points.

Buying interest helped the index remain above the 13-day EMA and 55-day EMA, indicating improving short-term sentiment. However, the 200-day EMA continues to act as a strong resistance, and a sustained move above this level is needed for further upside. RSI improved to around 61, remaining comfortably above the neutral 50 mark. On weekly chart, index is vey close to its 55-week EMA, remains above 13-week and 200-week EMA.

Going ahead, immediate resistance is placed near the 200-day EMA near 24450-24500. On the downside, immediate support is seen near 23800.

Weekly Market Review

Market ends week higher despite mixed global cues

Indian equity markets ended the week with gains, supported by resilient domestic fundamentals, positive stock-specific developments and continued expansion in manufacturing and services activity, although India's services PMI moderated in June. Global cues remained mixed. The U.S. labour market weakened as June job additions missed expectations, reinforcing expectations of a Federal Reserve rate cut. In Europe, Eurozone inflation eased, while the European Commission reduced duty-free steel import quotas. Britain's economy expanded 0.6% in the January–March quarter. In Asia, China's manufacturing activity returned to expansion and its services sector continued to grow, while Japan's services sector also returned to expansion in June. Overall, resilient domestic fundamentals and improving expectations of easier global monetary policy supported investor sentiment during the week.

In the week ended on Friday, 03 July 2026, the S&P BSE Sensex jumped 663.44 points or 0.86% to settle at 77,763.91. The Nifty 50 index rose 214.85 points or 0.9% to settle at 24,270.85. The BSE 150 Mid-Cap index gained 1.18% to close at 16,820.81. The BSE 250 Small-Cap jumped 1.12% to end at 7,113.98.

Baazar Style Retail (+15.48%) Reported strong Q1 FY27 business updates. Standalone revenue jumped 29% YoY to ₹486 crore, backed by a 7% same-store sales growth (SSSG).

Bajaj Healthcare (+13.22%) Received a regulatory nod from the CDSCO's Subject Expert Committee to manufacture and market Cenobamate Tablets (used for treating partial-onset seizures in adults).

Hexaware Technologies (+10.29%) Named an Anthropic Authorised Reseller for Amazon Bedrock, allowing them to sell and integrate Claude AI models globally.

Godrej Properties (+7.82%) Acquired a massive 47-acre land parcel via outright purchase in South Chennai's fast-growing OMR micro-market.

Shilpa Medicare (+6.64%) Its subsidiary signed a deal with Finland's Orion Corporation to co-develop and supply an intravenous nivolumab biosimilar for Europe.

Dhanlaxmi Bank (+5.68%) Reported a robust 26.47% YoY growth in gross advances, reaching ₹15,785 crore as of June 30, 2026.

Bank of Baroda (-9.69%) Agreed to a $600 million (₹5,700 crore) out-of-court settlement via its Abu Dhabi branch to resolve long-standing litigation tied to the UAE's NMC Health collapse.

Waaree Energies (-5.00%) Fell after a US Customs (CBP) ruling flagged certain historical import entries. The company clarified that its current manufacturing, cell sourcing, and deliveries remain unaffected.

Eicher Motors (-3.39%) Slipped following the approval of the aggressive Delhi EV Policy 2026-2030 (which aims to phase out new petrol/CNG two-wheelers by April 2028). Investors are worried about Royal Enfield's thin EV lineup.

Persistent Systems (-3.33%) Announced an all-cash voluntary public takeover offer for Germany's Nagarro SE at €81/share to create a combined $2.9B revenue entity. The stock dipped as investors weighed the execution risks of a massive cross-border deal.

Source: www.capitalmarket.com

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