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WEEKLY ANALYSIS REPORT

Vol 29 | July 18, 2026

Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
20.07.2026	**Axis Bank**	AXISBANK	1328	1420	1290
20.07.2026	**Central Depository Services**	CDSL	1420	1600	1360
20.07.2026	**EClerx Services**	ECLERX	1979	2219	1810

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

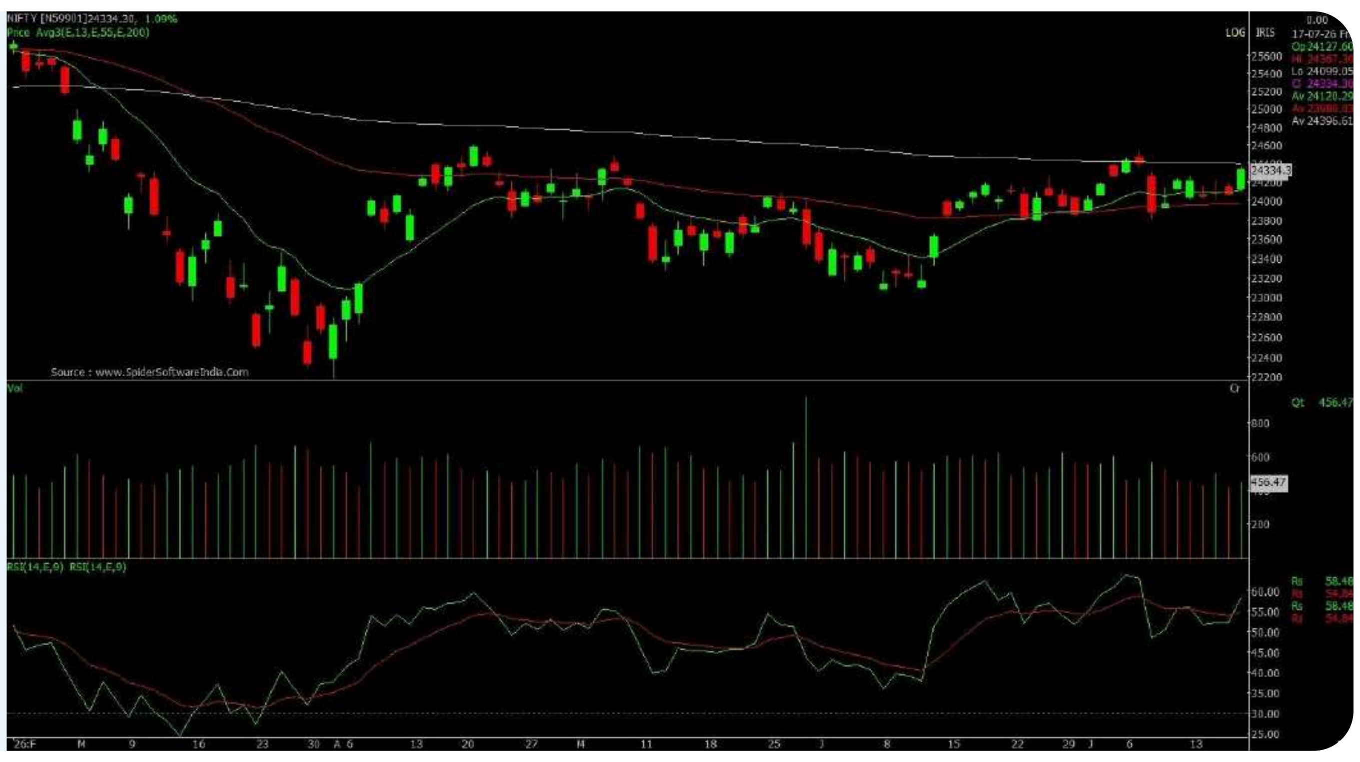
Technical Outlook

Nifty Weekly Close ▲ 24334.30 (127.40 Pts)

Nifty started the week on a subdued note, with the first few sessions remaining range-bound. In the last session, buying support pushed the index up near its 200-day EMA, above the recent consolidation range. Nifty closed the week at 24334, gaining 127 points, reflecting improving market sentiment.

During the week, Nifty closed above all its key averages on daily as well as weekly charts. It is placed very close to its 200-day EMA and 55-week EMA. A sustained move above the 200-day EMA would confirm a breakout, while failure to hold may keep the index in consolidation. Daily RSI improved to around 58 and weekly RSI near 52, staying above the neutral 50 mark and indicating strengthening momentum.

Immediate resistance is placed near 24400-24500 range, a move above this would take Nifty towards 24700. On the downside, Nifty is likely to seek support near 24100 and 24000.



Weekly Market Review

Benchmarks end with major gains; Nifty above 24300 level

Indian equity benchmarks ended the week with solid gains, supported by strong quarterly earnings from several major companies, particularly in the IT and financial sectors. Positive global cues, including softer U.S. inflation data and expectations of a less aggressive monetary policy stance, boosted investor sentiment. The India-UK trade agreement further improved optimism over export growth and economic opportunities. However, gains were capped by concerns over rising inflation, a widening trade deficit and delayed monsoon progress, which raised concerns over food prices and rural demand.

In the week ended on Friday, 17 July 2026, the S&P BSE Sensex jumped 582.06 points or 0.75% to settle at 78,151.45. The Nifty 50 index added 127.4 points or 0.52% to settle at 24,334.30. The BSE 150 Mid-Cap index shed 0.05% to close at 16,992.46. The BSE 250 Small-Cap index fell 0.80% to close at 7,095.60.

Just Dial (+35.05%) Q1 FY27 net profit jumped 66.2% sequentially to ₹166.3 crore; operating revenue grew 9.9% YoY to ₹327.5 crore.

Tech Mahindra (+7.90%) Q1 FY27 consolidated PAT rose 28.45% YoY to ₹1,465.1 crore; revenue increased 17.68% YoY to ₹15,711.9 crore.

L&T Technology Services (+3.75%) Q1 FY27 consolidated net income grew 17.4% YoY to ₹351.8 crore; revenue rose 11.5% YoY to ₹2,940.1 crore.

HCL Technologies (+3.54%) Q1 FY27 net profit up 20.3% YoY to ₹4,624 crore; stock gained despite concerns over retained FY27 growth guidance.

Billionbrains Garage Ventures / Groww (+1.78%) Q1 FY27 net profit surged 94.28% YoY to ₹735 crore; revenue from operations grew 66.01% YoY to ₹1,501 crore.

Wipro (+0.37%) Q1 FY27 revenue rose 10.58% YoY to ₹24,478.6 crore, while consolidated net profit edged up 0.59% YoY to ₹3,356.3 crore.

Bajaj Consumer Care (-21.30%) Slipped despite reporting an 84.8% YoY net profit rise to ₹70.7 crore and a 28.3% increase in net sales to ₹341.4 crore.

ICICI Lombard General Insurance (-11.75%) Q1 FY27 standalone net profit fell 46.03% YoY to ₹403.17 crore, though total income grew 12% YoY to ₹6,813.71 crore.

Anand Rathi Share & Stock Brokers (-6.41%) Q1 FY27 net profit grew muted 2.36% YoY to ₹23.35 crore; total revenue rose 22.37% YoY to ₹246.10 crore.

Angel One (-4.95%) declined despite strong Q1 FY27 results, where net profit doubled YoY to ₹231.40 crore and revenue jumped 25.35% YoY.

HDFC Life Insurance Company (-0.57%) Q1 FY27 standalone net profit rose 11.89% YoY to ₹611.19 crore; net premium income up 14.39% YoY to ₹16,547.97 crore.

Source: www.capitalmarket.com

Research Analyst: RASHMI CHANDAK rashmi@sajag.co.in | **Please carefully read the risk disclosure Document as prescribed by SEBI.**

SAJAG SECURITIES PVT. LTD.
33/15 - B, Karve Road, Regent Chambers, Pune - 411004, Tel: 91-20-66014737, Fax: 91-20-25302555
E-mail: business@sajag.co.in, investorgrievance@sajag.co.in

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