



WEEKLY ANALYSIS REPORT

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Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
31.08.2026	NMDC Steel Ltd	NSLNISP	49	53	45
31.08.2026	Shyam Metalics & Energy Ltd	SHYAMMETL	1099	1190	1048
31.08.2026	Ramkrishna Forgings Ltd	RKFORGE	751	847	713

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Nifty remained under pressure during the week, with volatility increasing in the middle sessions. After an initial recovery, selling pressure emerged near the 24,350–24,400 zone, followed by a sharp decline. The index found support near 24,100, where buyers attempted a recovery in the final session. Nifty closed at 24,175.65, ending the week on a weaker note.

From a moving-average perspective, the index closed below the 15 EMA and 55 EMA, indicating weakening short-term momentum. RSI declined to 47, slipping below the neutral 50 mark, suggesting that momentum has turned slightly bearish.

Immediate resistance is placed near, On the downside, 24,100 is the first support, followed by 24,000.

Nifty Weekly Close ▼ 24175.65 (76.35 Pts)



Weekly Market Review

Benchmarks end lower for the week amid global uncertainty

Domestic equity benchmarks witnessed a volatile week, with geopolitical tensions, elevated crude oil prices and concerns over US inflation weighing on investor sentiment. The market recovered on Tuesday but declined over the next two sessions amid profit booking and expiry-related volatility.

Equities rebounded on Friday, supported by a sharp rally in IT stocks following upbeat Nvidia results. Pharma and metal shares also gained, while weakness in select banking and consumer stocks capped the upside.

In the week ended on Friday, 28 August 2026, the barometer index, the S&P BSE Sensex declined 276.32 points or 0.36% to 77,264.51. The Nifty 50 index dropped 76.35 points or 0.31% to 24,175.65. The BSE 150 Mid-Cap index added 0.30% to close at 17,335.13. The BSE 250 Small-Cap added 0.17% to end at 7255.27.

Ratnamani Metals & Tubes (+11.36%): Subsidiary received export orders worth ₹2,700 Cr for spools and hangers.

Tejas Networks (+8.06%): Received an LoI from TCS to supply 4G equipment for BSNL's network expansion.

Adani Energy Solutions (+3.19%): Secured a ₹4,700 Cr renewable energy transmission project connecting Karnataka to Maharashtra.

Redtape (+2.56%): Shareholders approved the re-appointment of MD Shuja Mirza for a 5-year term starting April 2027.

Great Eastern Shipping (+2.12%): Board approved an open-market share buyback of up to ₹900 Cr at a cap of ₹1,530/share.

Fedbank Financial Services (+1.30%): Raised borrowing limit to ₹23,000 Cr (from ₹18,000 Cr) and approved up to ₹2,500 Cr in NCD issuances.

Tata Power (-6.18%): Singapore Court dismissed its appeal against an arbitral award in a dispute with Kleros Capital Partners.

ICICI Prudential AMC (-3.95%): Came under pressure following a large block deal after promoter Prudential Corp launched a 2% stake sale.

Puravankara (-1.68%): Signed a JDA for a 7.83-acre land parcel in SE Bengaluru with an estimated GDV of ₹1,100 Cr.

Bajaj Finance (-1.48%): Raised ₹5,000 Cr via a 10-year NCD private placement at an 8.15% annual coupon.

NBCC India (-1.47%): Secured a ₹121.74 Cr work order from Rajasthan Council of School Education.

Skipper (-1.35%): Won fresh domestic and international T&D orders worth ₹1,305 Cr.

Larsen & Toubro (-1.15%): Signed an ultra-mega Middle East gas project (>₹15,000 Cr) and secured a renewables BESS order (₹5,000–₹10,000 Cr).

Wipro (-0.49%): Expanded its Google Cloud partnership to scale Gemini Enterprise and agentic AI adoption.

Source: www.capitalmarket.com

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