



WEEKLY ANALYSIS REPORT

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Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
07.09.2026	New India Assurance Company Ltd	NIACL	229	243	209
07.09.2026	Titagarh Rail System Ltd	TITAGARH	872	901	848
07.09.2026	Edelweiss Financial Services Ltd	EDELWEISS	136	145	130

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Nifty began the week with a bearish candle, indicating continued selling pressure from higher levels. The next session also closed weak, with a long lower wick showing some buying interest emerging near the lows. Buyers briefly attempted a recovery in the third session, but the move failed as a larger bearish candle erased the gains and pushed the index back towards 23,850. The final candle was small and indecisive, suggesting that selling pressure has eased slightly but buyers have yet to establish control.

From a moving average perspective, Nifty is trading below the 15 EMA, 55 EMA, and 200 EMA, keeping the short-term trend bearish. RSI slipped to 38, remaining below the neutral 50 mark and indicating weak momentum, though it is not yet in the oversold zone.

Immediate resistance is placed near 24,100–24,150, followed by 24,350 (200 EMA). On the downside, 23,800 is the immediate support, followed by 23,700.



Weekly Market Review

Markets end lower for weak amid mixed global cues

Indian equity markets closed lower for the week, with the key benchmarks coming under pressure through most of the trading sessions. The Sensex declined 0.97%, while the Nifty fell 1.15%. On the domestic front, the economy remained resilient, with real GDP growing 7.8% in Q1 FY27, ahead of the RBI's 7% estimate. However, manufacturing activity lost some momentum in August, as the HSBC Manufacturing PMI eased to 52.8. The services sector continued to expand, while forex inflows under the special USD-INR forex swap facility stood at \$136.38 billion as of 31 August 2026. Meanwhile, SEBI indicated that it could review the methodology used for determining settlement prices of derivative contracts on expiry following feedback on the Closing Auction Session. Global markets provided mixed cues during the week. Eurozone producer prices rose sharply in July, led by higher energy prices, while US manufacturing activity expanded at a slower pace. US labour-market data also pointed to some moderation in hiring. In China, manufacturing activity remained in contraction for a second straight month. Overall, cautious domestic sentiment and mixed global cues kept the markets under pressure during the week.

In the week ended on Friday, 04 September 2026, the S&P BSE Sensex declined 749.08 points or 0.97% to settle at 76,515.43. The Nifty 50 index lost 277.95 points or 1.15% to settle at 23,897.70. The BSE 150 Mid-Cap index fell 1.36% to close at 17,098.91. The BSE 250 Small-Cap shed 0.21% to end at 7,264.06.

Milky Mist Dairy Food (+17.76%): Net profit skyrocketed 9.91x YoY to ₹64.68 Cr; revenue jumped 43.6% YoY to ₹973.45 Cr.

Religare Enterprises (+9.99%): Investor Ashish Dhawan increased his stake to 7.41% (7.28% diluted) by acquiring a 1.06% stake for ₹85.33 Cr at ₹237/share.

RBL Bank (+8.97%): Board meeting scheduled for 7 Sept 2026 to consider setting up a Euro Medium Term Note (EMTN) programme to issue foreign currency debt securities.

Reliance Industries (+2.93%): Jio Platforms received SEBI's observation letter for its DRHP (proposed IPO of up to 27 Cr fresh equity shares).

Adani Ports (+0.23%): Handled its highest-ever monthly cargo volume of 50 MMT in August 2026 (+19% YoY).

HDFC Bank (-0.95%): MD & CEO Sashidhar Jagdishan decided not to seek reappointment and will retire on 26 October 2026; board has initiated the search for a successor.

Autoline Industries (-2.45%): Secured a new component supply order from Tata Motors Passenger Vehicles for SUV applications, generating ~₹100 Cr in annual incremental revenue.

XTGlobal Infotech (-2.09%): Selected as a qualified tech partner for a US state government program (\$50M–\$100M total addressable opportunity across vendors over up to 5 years).

HUDCO (-1.69%): Signed an MoU with the Bihar government to provide ₹25,000 Cr in financial assistance over 5 years for industrial infrastructure and land acquisition.

Source: www.capitalmarket.com

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