



WEEKLY ANALYSIS REPORT

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Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
28.09.2026	Whirlpool of India Limited	WHIRLPOOL	918	1048	852
28.09.2026	HBL Engineering Limited	HBLENGINE	806	845	780
28.09.2026	Castrol India Limited	CASTROLIND	683	712	669

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Nifty started the week with a positive candle, but failed to sustain the recovery as selling pressure returned in the following sessions. The index then broke below the 23,200–23,250 zone with a sharp bearish candle, before finding some buying interest near 23,050–23,100. The final session formed a small bullish candle, suggesting some stabilisation, but the recovery remains weak. Nifty closed at 23,140.50. From a moving-average perspective, Nifty remains below the 15-55-200 EMA, keeping the trend firmly bearish. A move above 23,425 would be the first sign of improvement.

RSI improved slightly to 34.2, but remains below 40, showing that downside momentum is still strong.

Outlook: Support is near 23,050–23,100, followed by 23,000. Resistance is at 23,425, followed by 23,800.

Nifty Weekly Close ▼ 26140.50 (205.90 Pts)



Weekly Market Review

Indian equity markets closed lower for the week, with the key benchmarks witnessing sharp volatility during the trading sessions. On the domestic front, S&P Global Ratings raised its forecast for India's FY27 real GDP growth to 7% from 6.6%, citing stronger-than-expected industrial activity, healthy consumption, robust goods exports and higher government investment. Meanwhile, global markets remained under pressure from elevated US Treasury yields and concerns over persistent inflation. The US 10-year Treasury yield climbed to multi-year highs, while the 30-year yield touched its highest level since June 2004. Stronger-than-expected US economic data and higher energy prices added to concerns over inflation and interest rates. Overall, elevated bond yields, inflation concerns and mixed global cues kept investor sentiment cautious during the week.

In the week ended on Friday, 25 September 2026, the S&P BSE Sensex declined 399.22 points or 0.54% to settle at 73,895.74. The Nifty 50 index lost 261.2 points or 0.88% to settle at 23,085.20. The BSE 150 Mid-Cap index fell 1.69% to close at 16,574.62. The BSE 250 Small-Cap shed 0.79% to end at 7,145.92.

Tega Industries jumped 7.47%. The company's wholly owned material subsidiary, Tega McNally Minerals, secured a domestic contract worth Rs 126 crore from Kalpataru Projects International. The contract, valued at Rs 126 crore excluding GST, covers the design, engineering, manufacture, inspection, transportation, supply, supervision of erection, testing, commissioning and performance guarantee demonstration of equipment.

GK Energy rallied 3.17%. The company received a Letter of Award (LoA) from Maharashtra State Electricity Distribution Company (MSEDCL) for setting up a Battery Energy Storage System (BESS) project in Maharashtra.

Welspun Corp advanced 6.57%. The company's associate, East Pipes Integrated Company for Industry (EPIC), signed a contract with Saudi Arabian Oil Co. (Aramco) for the manufacturing and supply of steel pipes. EPIC, a listed company in the Kingdom of Saudi Arabia (KSA), secured the contract, valued at 771 million Saudi riyals (SAR), or approximately Rs 2,000 crore, including value added tax.

Transrail Lighting rallied 14.74%. The company announced the completion of phase 1 of its brownfield expansion for conductor manufacturing at its Silvassa location. Following the expansion, the company's conductor manufacturing capacity has increased to 40,800 km per annum from 24,000 km per annum.

Market ends lower for a week amid volatile trade and mixed global cues

Pace Digitek surged 6.4%. The company's material subsidiary, Lineage Power (LPPL), secured an order worth Rs 488.46 crore from NTPC GE Power Services for a battery energy storage system (BESS) project. The order, valued at Rs 488.46 crore including GST, covers the supply, testing, supervision of erection and commissioning of BESS containers along with Battery Management Systems (BMS) and Energy Management Systems (EMS).

Aditya Infotech jumped 10.21%. The company announced the launch of its qualified institutional placement (QIP) with a floor price of Rs 3,648.43 per equity share. The company authorised the opening of the QIP issue on 22 September 2026. The floor price of Rs 3,648.43 per share represents a premium of 0.12% over the scrip's previous closing price of Rs 3,644 on the BSE.

Subex jumped 6.52%. The company announced that it has been selected by a major mobile network operator in the Asia Pacific region to modernise and future-proof its partner ecosystem management (PEM) operations.

Max Estates added 0.3%. The company said that it has enter into a binding memorandum of understanding for a proposed joint development agreement (JDA) for an approximately 9.76-acre land parcel in Ghaziabad, structured on a capital-light basis. The proposed land parcel would have a super built-up development potential of nearly 1.5 million square feet. and is estimated to host a gross development value (GDV) of Rs 2,500-3,000 crore.

Source: www.capitalmarket.com

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