# WEEKLY ANALYSIS REPORT

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## Weekly Investment Ideas

| DATE | STOCK | NSE SYMBOL | ENTRY PRICE | TARGET | STOP LOSS |
|---|---|---|---|---|---|
| 26.10.2026 | **Bharti Airtel** | BHARTIARTL | 1890 | 1950 | 1855 |
| 26.10.2026 | **Cipla** | CIPLA | 1338 | 1380 | 1300 |
| 26.10.2026 | **Indian Hotels Company** | INDHOTEL | 780 | 840 | 740 |

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

## Technical Outlook

**Nifty Weekly Close ▼ 22600 (546.15 Pts)**

**Last week, Nifty began on a mild note and remained under pressure throughout the week. Nifty closed all the sessions in red in the week. The index closed the week with a loss of 546 points at 22600.**

**Nifty has been trading below all its key daily EMAs. It is observed that Nifty has been consistently seeking support near its 200-week EMA (22390), while it remains below the 13-week and 55-week EMA. RSI is moving below its average, near 37-40 indicating at weak strength. It can be seen that Nifty is not able to sustain up moves.**

**Going ahead, immediate resistance is placed near 23100 and 23400 (A gap-down window formed in September). A move above this would take Nifty towards 23700. On the downside, 22200-22180 is a crucial support, which looks like a short-term base. A breach of this support would seek support near 21800.**




## Weekly Market Review

### Equity indices tumble for the week amid selling pressure across segments

Indian equity markets witnessed sharp losses during the week. On the domestic front, Q2 FY27 corporate earnings remained in focus, with Axis Bank and HDFC Bank declining despite reporting year-on-year growth in net profit. Globally, UK consumer price inflation accelerated to 3.5% in September from 3.1% in August, while retail sales volumes declined 0.4%. Japan's exports rose 16.7% year-on-year in September, marking the 13th consecutive month of growth, while core inflation accelerated to 2.1%. In the US, housing starts declined 5.2% month-on-month in September, while initial jobless claims fell to 194,000. Going ahead, market sentiment is likely to remain sensitive to geopolitical developments in West Asia, crude oil price movements and corporate earnings.

In the week ended on Friday, 23 October 2026, the S&P BSE Sensex tanked 1,605.44 points or 2.15% to settle at 73,123.83. The Nifty 50 index lost 546.15 points or 2.63% to settle at 22,600. The BSE 150 Mid-Cap index declined 5.41% to close at 15,143.47. The BSE 250 Small-Cap fell 6.87% to end at 6,440.65.

**Axis Bank declined 5.63%.** The bank reported a 37.6% year-on-year (YoY) increase in standalone net profit to Rs 7,003.28 crore in Q2 FY27, compared with Rs 5,089.64 crore in Q2 FY26. Total income increased 14.2% YoY to Rs 42,949.32 crore in the September 2026 quarter, compared with Rs 37,594.81 crore in the year-ago period.

**HDFC Bank declined 4.94%.** The bank's standalone net profit rose 4.66% to Rs 19,509.96 crore on a 6.8% increase in total income to Rs 97,257.62 crore in Q2 September 2026 over Q2 September 2025. Standalone net interest income increased 9.7% YoY to Rs 34,620 crore, while net revenue stood at Rs 48,450 crore, compared with Rs 45,900 crore a year ago.

**ICICI Bank fell 0.13%.** The bank's standalone net profit rose 20.1% to Rs 14,843.03 crore in Q2 September 2026, on a 15.9% increase in total income to Rs 57,157.49 crore. Net interest income increased 17.7% YoY to Rs 25,339 crore from Rs 21,529 crore, and 3.9% from Rs 24,384 crore in Q1. Net interest margin stood at 4.18%, against 4.30% a year ago and 4.36% in Q1 FY27.

**Ultratech Cement rose 1.26%.** The company reported strong financial results for the second quarter of FY27. The company's consolidated net profit jumped 21.29% to Rs 1493.77 crore in Q2 FY27 compared with Rs 1231.58 crore in Q2 FY26. Revenue from operations increased 18.81% YoY to Rs 23,295.07 crore in Q2 FY27.

**HFCL declined 6.06%.** The company reported a strong performance in Q2 FY27. On a consolidated basis, revenue from operations surged 143.62% year-on-year and 32.73% quarter-on-quarter to Rs 2,541.79 crore in Q2 September 2026 (Q2 FY27). Net profit surged 448.14% YoY and 60.49% QoQ to Rs 394.22 crore during the quarter.

**India Cements jumped 2.81%.** The company reported a 340.64% year-on-year (YoY) increase in standalone net profit to Rs 38.82 crore in Q2 FY27. Net profit rose 44.58% quarter-on-quarter (QoQ) from Rs 26.85 crore in the June 2026 quarter. Net sales rose 2.24% YoY and 12.03% QoQ to Rs 1,142.03 crore in Q2 FY27.

**Bajaj Finance declined 5.59%.** The company reported a 28.53% rise in consolidated net profit to Rs 6,266.20 crore in Q2 FY27, compared with Rs 4,875.36 crore in Q2 FY26. Revenue from operations climbed 22.79% year-on-year (YoY) to Rs 24,546.37 crore in the quarter ended 30 September 2026.

**Tata Teleservices (Maharashtra) (TTML) surged 13.85%.** The company's consolidated net loss sharply narrowed to Rs 59.20 crore in Q2 FY27 compared with net loss of Rs 320.82 crore in Q2 FY26. Revenue from operations increased 8.22% year-on-year (YoY) to Rs 309.65 crore in the quarter ended 30 September 2026, compared with Rs 286.13 crore in the corresponding quarter last year.

Source: www.capitalmarket.com

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