WEEKLY ANALYSIS REPORT

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Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
09.11.2026	**ITC Ltd**	ITC	283	305	270
09.11.2026	**Hero Moto Corp Ltd**	HEROMOTOCO	5513	5650	5400
09.11.2026	**HDFC Bank Ltd**	HDFCBANK	788	810	770

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

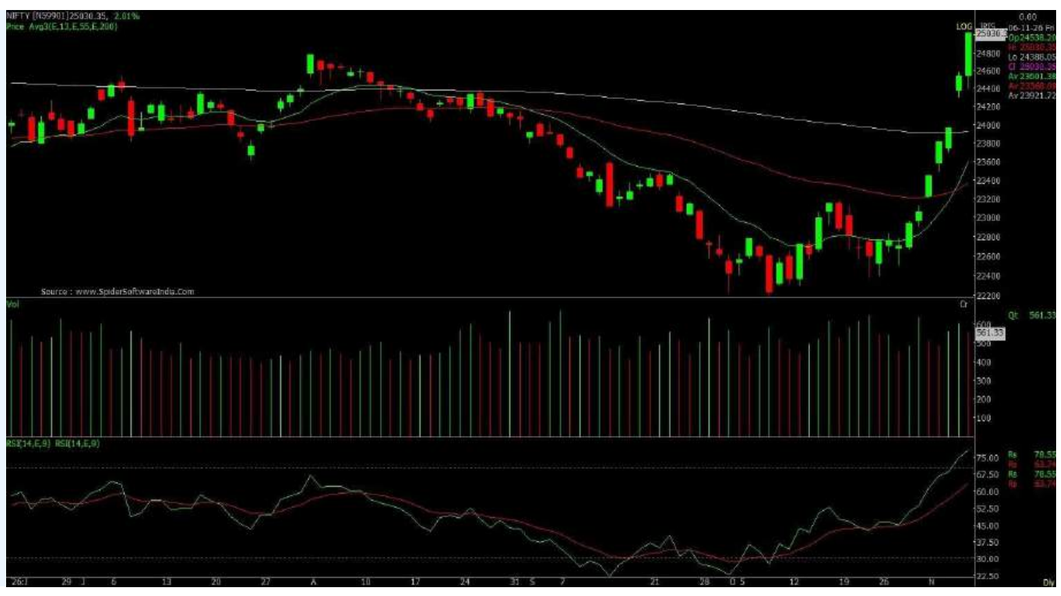
Technical Outlook

Nifty Weekly Close ▲ 25030.35 (1977.25 Pts)

Last week, Nifty began on a very strong note and with consecutive gap-up openings, swiftly moved near 25000 level. Nifty closed the week at 25030, a stupendous gain of 1977 points.

Nifty crossed above its 200-day EMA and now is above all its key averages. The 13-day EMA has crossed above 55-day EMA and is nearing 200-day EMA, indicating at a positive cross-over. Nifty is placed above all its key averages on weekly chart as well. Daily RSI has moved above 75, weekly RSI above 60, moving towards over-bought territory, which could bring in some profit-taking at such higher levels.

Going ahead, it should be seen if Nifty can sustain this strong upmove and overcome resistance near 25300-25500. On the other hand, 24400 is an immediate support, below which 24000 (near 200-day EMA) will be a strong support.



Weekly Market Review

Sensex, Nifty end with strong gains; Nifty Reclaims 25,000

The key equity benchmarks ended the week with strong gains, supported by a combination of favourable domestic and global cues. Easing crude oil prices, along with the outcome of the US midterm elections, lifted investor sentiment. The Democrats secured control of both chambers of Congress, adding to the positive global market undertone. A sharp appreciation in the rupee, sustained foreign institutional investor (FII) buying and strong Q2 FY27 earnings from Reliance Industries and Jio Platforms further reinforced the bullish sentiment on Dalal Street.

Market participants will closely track movements in crude oil prices, the rupee and bond yields, along with inflation data and other key macroeconomic indicators, for further directional cues.

In the week ended on Friday, 6 November 2026, the S&P BSE Sensex jumped 6,568.49 points or 8.82% to settle at 81,028.02. The Nifty 50 index rose 1,977.25 points or 8.58% to settle at 25,030.35. The BSE 150 Mid-Cap index gained 5.59% to close at 16,389.12. The BSE 250 Small-Cap added 4.06% to end at 6,823.26.

Reliance Industries surged 13.28%. The company reported a 40.64% jump in consolidated net profit to Rs 25,548 crore in Q2 FY27 compared with Rs 18,165 crore in Q2 FY26. Gross revenue climbed 27.8% YoY to Rs 3,62,268 crore in Q2 FY27.

Jio Platforms fell 1.78%. The company reported a 13.69% increase in consolidated net profit to Rs 8,389 crore in Q2 FY27, compared with Rs 7,379 crore in Q2 FY26. Gross revenue climbed 11.33% YoY to Rs 47,485 crore in the quarter ended 30th September 2026. EBITDA increased by 16.6% Y-o-Y driven by revenue growth and operating leverage. EBITDA margin improved 250 bps to 54.1% in Q2 FY27 from 51.6% in Q2 FY26.

Multi Commodity Exchange of India (MCX) shares soared 10.71% after the company reported a 130.8% year-on-year increase in consolidated profit after tax to Rs 455 crore in Q2 FY27 from Rs 197 crore in Q2 FY26. Sequentially, net profit increased 10.1% from Rs 413 crore in Q1 FY27. Revenue from operations surged 113.9% year on year to Rs 800 crore in Q2 FY27 from Rs 374 crore. Sequentially, revenue increased 14% from Rs 702 crore in Q1 FY27.

Marico rallied 12.02%. The company's consolidated net profit jumped 30.95% to Rs 550 crore in Q2 FY27 compared with Rs 420 crore in Q2 FY26. Revenue from operations climbed 12.96% YoY to Rs 3897 crore in the quarter ended 30th September 2026.

State Bank of India fell 0.49%. The company reported a 14.28% year-on-year increase in net profit to Rs 23,038 crore in Q2 FY27 from Rs 20,160 crore in Q2 FY26. Net interest income rose 14.69% year on year to Rs 49,143 crore from Rs 42,847 crore.

The Bank of England (BoE) raised its benchmark interest rate by 25 basis points to 4% on 5 November 2026, marking its first rate hike in more than three years. The central bank indicated that further policy tightening could be warranted if inflationary pressures persist.

Investors assessed the outcome of the US midterm elections. Democrats secured control of both chambers of Congress, raising concerns over tighter regulation of artificial intelligence and its potential impact on investment in the sector. However, markets appeared to draw some relief from greater clarity on the election outcome.

Source: www.capitalmarket.com

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