WEEKLY ANALYSIS REPORT

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Weekly Investment Ideas

DATE	STOCK	NSE SYMBOL	ENTRY PRICE	TARGET	STOP LOSS
02.11.2026	**Indian Bank**	INDIANB	865	905	835
02.11.2026	**JSW Steel**	JSWSTEEL	1246	1300	1220
02.11.2026	**Lupin**	LUPIN	2011	3000	1930

NOTE - These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

Technical Outlook

Nifty Weekly Close ▲ 23053.10 (453.1 Pts)

Last week, Nifty began on a mild note but as the week progressed Nifty strengthened and moved upwards. Nifty gained in all the sessions and closed the week at 23053 with a gain of 453 points.

Nifty crossed above its 13-day EMA, but remains below its other key daily EMAs. Nifty again took support near its 200-week EMA (22400), while it remains below the 13-week and 55-week EMA. Daily as well weekly RSI is moving above its average, near 50 indicating at moderate strength.

Going ahead, it should be seen if Nifty can sustain this upmove and overcome resistance between 23100-23400. A move above this would take Nifty towards 23700. On the downside, 22400 is the immediate support, below which 22180 is a crucial support.



Weekly Market Review

Market rallies on strong broader market gains despite mixed global cues

Domestic sentiment remained focused on Q2 earnings, with strong profit growth at Kotak Mahindra Bank, Mankind Pharma and Larsen & Toubro, while Dr Reddy's Laboratories, Maruti Suzuki and Cipla reported weaker results. Globally, the US Federal Reserve held its target rate at 3.75%-4.00%, with two members favouring a 25-basis-point hike. Overall, domestic earnings developments supported sentiment despite mixed global cues and inflation concerns.

In the week ended on Friday, 30 October 2026, the S&P BSE Sensex jumped 1,335.7 points or 1.83% to settle at 74,459.53. The Nifty 50 index rose 453.1 points or 2% to settle at 23,053.10. The BSE 150 Mid-Cap index gained 3.42% to close at 15,143.47. The BSE 250 Small-Cap added 3.88% to end at 6,440.65.

Kotak Mahindra Bank rose 7.08%. The private sector lender reported a 29% year-on-year increase in standalone net profit to Rs 4,212 crore in Q2 FY27. Net profit grew 2% sequentially from Rs 4,123 crore in Q1 FY27. Net interest income (NII) increased 16% year-on-year and 7% quarter-on-quarter to Rs 8,459 crore. Net interest margin (NIM), however, moderated to 4.31% from 4.54% a year ago and 4.53% in the previous quarter. The bank attributed the moderation largely to the mobilisation of foreign currency non-resident bank (FCNR(B)) deposits during the quarter.

Infosys rose 2.44%. The company lowered its constant currency (CC) revenue growth guidance for FY27 to 1%-2%. The IT major reported a 0.7% rise in consolidated net profit to Rs 7,823 crore in Q2 FY27 compared with Rs 7,249 crore in Q1 FY27. Revenue from operations increased 2.14% QoQ to Rs 40,719 crore in Q2 FY27. On a year-on-year (YoY) basis, the IT major's consolidated net profit rose 6.23%, while revenue from operations climbed 10.69% in Q2 FY27.

Dr Reddy's Laboratories surged 9.82%. The drug major's consolidated revenue from operations declined 1.5% year on year to Rs 8,670.8 crore in Q2 FY27 from Rs 8,805.1 crore in Q2 FY26. Revenue increased 7.4% quarter on quarter from Rs 8,070.5 crore in Q1 FY27. Net profit fell 35.6% year on year to Rs 925 crore from Rs 1,437.2 crore in Q2 FY26. Sequentially, net profit rose 108.6% from Rs 443.5 crore in Q1 FY27.

Maruti Suzuki India rose 1.63%. The company's net profit declined 26.89% to Rs 2,414.9 crore from Rs 3,302.8 crore in the corresponding period of the previous year. Net sales increased 26.09% to a record Rs 50,615.5 crore from Rs 40,135.8 crore in the year-ago period.

Cipla jumped 3.14%. The drug major's consolidated profit attributable to shareholders stood at Rs 878 crore in Q2 FY27, down 35% year on year from Rs 1,351 crore in Q2 FY26. Revenue from operations declined 2.44% year on year to Rs 7,404 crore from Rs 7,589 crore.

Mankind Pharma jumped 12.26%. The company reported strong financial results for Q2 FY27, with revenue, EBITDA... and net profit increasing year on year. The company's profit after tax rose 37.7% year on year to Rs 716 crore from Rs 520 crore. Sequentially, net profit increased 24.7% from Rs 574 crore in Q1 FY27. Revenue from operations increased 17.3% year on year to Rs 4,338 crore from Rs 3,697 crore. On a quarter-on-quarter basis, revenue grew 7.6% from Rs 4,031 crore.

Larsen & Toubro jumped 5.79%. The company reported a 33% year-on-year increase in consolidated net profit to Rs 5,202 crore in Q2 FY27. Revenue from operations rose 15.84% year on year to Rs 78,749.94 crore from Rs 67,983.53 crore. International revenue stood at Rs 45,870 crore, accounting for 58% of total revenue. Its consolidated order book stood at Rs 8,53,514 crore as of 30 September 2026, up 15% from March 2026, with international orders accounting for 54%.

Hindustan Unilever rose 2.72%. The company reported healthy revenue growth and improved profitability for the September quarter of FY27. The company reported a 3.91% jump in consolidated net profit to Rs 2,790 crore in Q2 FY27 compared with Rs 2,685 crore in Q2 FY26. Revenue from operations climbed 14.78% YoY to Rs 18,037 crore in Q2 FY27. The company's underlying sales growth (USG) stood at 15%, while underlying volume growth (UVG) came in at 7%.

Hero MotoCorp added 2.09%. The two-wheeler major's adjusted net profit increased 42.21% to Rs 1,861.33 crore from Rs 1,308.89 crore a year earlier. Sequentially, adjusted net profit rose 31.79% from Rs 1,412.36 crore in Q1 FY27. Net sales increased 22.52% year on year to Rs 14,970.50 crore from Rs 12,218.39 crore. Revenue rose 14.05% quarter on quarter from Rs 13,126.35 crore in Q1 FY27.

Asian Paints rose 0.35%. The paint major reported a 7.45% increase in consolidated net profit to Rs 1,067.6 crore in Q2 FY27 compared with Rs 993.59 crore in Q2 FY26. Revenue from operations climbed 16.92% YoY to Rs 9,953.89 crore in Q2 FY27.

Source: www.capitalmarket.com

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